

2024 Annual Fiscal Report Questions California Community College (Fiscal Year 2022-2023) - Single College District: [contact("organization")]

College name:

Southwestern College

2. District name (if different from college name, otherwise enter 'n/a'):

Southwestern Community College District

3. Contact information for Chief Business Officers:

Name of College/District Chief Business Officer (CBO)

Mark Sanchez

Title of College/District CBO

Superintendent/President

Phone number of College/District CBO

619-482-6301

E-mail of College/District CBO

msanchez@swccd.edu

4. Revenue (Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
4a. Total Unrestricted General Fund Revenues (excluding account 8900)	111228717	119933688	133918830
4b. Other Unrestricted Financing Sources (account 8900) (if none, please enter 0)	373041	29370	0

4bi. On the previous page, you listed \$373041 in revenue from Other Unrestricted Financing Sources in FY 2020/2021. Please describe the two primary sources for this revenue. (List no more than 2).

	Description	Amount (\$)	Sustainable/One-time/HEERF
FY 2020/2021 (1)	Proceeds of Long Term	219965	One-time
FY 2020/2021 (2)	Incoming Transfers	153077	HEERF

4bi. On the previous page, you listed \$29370 in revenue from Other Unrestricted Financing Sources in FY 2021/2022. Please describe the two primary sources for this revenue. (List no more than 2).

	Description	Amount (\$)	Sustainable/One-time/HEERF
FY 2021/2022 (1)	Incoming Transfers	29370	One-time
FY 2021/2022 (2)			

5. Unrestricted General Fund Beginning/Ending Balance

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
a. Net (Adjusted) Unrestricted General Fund Beginning Balance <i>Use adjusted unrestricted beginning fund balance from CCFS 311 Annual.</i>	16845531	22992828	22258433
b. Net Unrestricted General Fund Ending Balance, including transfers in/out <i>This amount is the amount reported on the CCFS 311 report after transfers in/out</i>	22992828	22258433	18345842

6. Expenditures (Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
a. Total Unrestricted General Fund Expenditures (including account 7000)	105454636	120697453	137831421
b. Total Unrestricted General Fund Salaries and Benefits (accounts 1000, 2000, 3000)	94057688	107922189	121436405
c. Other Unrestricted General Fund Expenses (6a-6b)	11396948	12775264	16395016
d. Unrestricted General Fund Ending Balance <i>6.d. same as 5.b., which includes transfers in/out</i>	22992828	22258433	18345842

7. Did the District borrow funds for cash flow purposes?

	Yes	No
FY 2020/2021	X	
FY 2021/2022		X
FY 2022/2023		X

8. Short-Term Borrowing (TRANS, etc.)

FY 2020/2021 (\$) : 14500000
 FY 2021/2022 (\$) : 0
 FY 2022/2023 (\$) : 0

9. Did the District issue unrestricted long-term debt instruments or other new borrowing (not G.O. Bonds) during the fiscal year? (Do not include GASB 87 capitalized leases)

	Yes	No
FY 2020/2021		X
FY 2021/2022		X
FY 2022/2023		X

9a. If you answered YES for any year in question 9, please indicate what type. Enter n/a if not applicable.

	FY 2020/2021	FY 2021/2022	FY 2022/2023
Please indicate what type of long-term debt instruments or new borrowing the college issued.	n/a	n/a	n/a

9b. If you answered YES for any year in question 9, please indicate amounts. Enter n/a if you answered NO.

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
Total amount for debt instruments/borrowing entered for question.	n/a	n/a	n/a

10. Annual Debt Service Payments (Unrestricted General Fund). Please include annual payments on GASB 87 capitalized leases.

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
Annual Debt Service Payment Amounts <i>(include transfers made from the UGF to any other fund for the purposes of debt service payments)</i>	n/a	n/a	n/a

11. Most recent GASB 74/75 OPEB actuarial year:

a. Total OPEB Liability (TOL) for OPEB

19051235

b. Fiduciary Net Position (FNP)

-6325654

c. Net OPEB Liability (11a-11b)

12725581

d. Funded Ratio [Fiduciary Net Position (FNP)/TOL]

33%

12. Date of most recent GASB 74/75 OPEB Actuarial Report – use valuation date

06/30/2023

13. Has an irrevocable trust been established for OPEB liabilities?

Yes

14. OPEB Trust or Reserves (enter n/a if not applicable)

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
14a. Amount deposited into OPEB Irrevocable Trust <i>Add amounts deposited during the fiscal year. These amounts are usually included in the District's Annual Audit, and trust is referred to as Fiduciary Trust or Plan Fiduciary.</i>	1290669	1029122	1737471
14b. Amount deposited into non-irrevocable Reserve specifically for OPEB	0	0	0

15. Has the district utilized OPEB or other special retiree benefit funds to help balance the general fund budget in 2022/2023?

No

16. Cash Balance at June 30 from Annual CCFS 311 Report

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
Combined General Fund Balance Sheet Total (Unrestricted and Restricted – accounts 9100 through 9115)	31186412	44354338	45913315

17. Does the College prepare cash flow projections during the year?

No

18. Date annual audit report for 2022/2023 was electronically submitted to ACCJC, along with the institution’s response to any audit exceptions

03/31/2023

19. List the number of audit findings (financial statement, federal compliance and state compliance) for each year

	FY 2020/2021	FY 2021/2022	FY 2022/2023
19a. Number of findings (enter 0 if none)	4	1	1

20. From Summary of Auditors Results (Annual Audit) for FY 2022/2023:

Number of modified/qualified opinions, if any (enter 0 if none):

0

21. Budgeted/Actual FTES

	FY 2020/2021	FY 2021/2022	FY 2022/2023
21a. Final Adopted Budget – budgeted Full Time Equivalent Students (FTES) (Annual Target) <i>Resident FTES only.</i>	14750	14750	15008
21b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320, or from more recent CCFS 320 Recal if applicable <i>Report resident FTES only. Please use actual FTES, not hold harmless FTES</i>	12368	12306	13879

22a. During the report year, did the institution settle any contracts with employee bargaining units?

Yes

22b. Did any negotiations remain open?

Yes

22c. How many unit contracts remained open (ongoing negotiations) for over two years? (enter 0 if none)

0

22d. Please use the box below to provide additional context related to ongoing negotiations.

n/a

23. USDE official cohort Student Loan Default Rate (FSLD)

	Cohort Year 2018 (Published fall 2021)	Cohort Year 2019 (Published fall 2022)	Cohort Year 2020 (Published fall 2023)
Cohort 3-year rate	9.2%	4.2%	0%

24a. For report year, how many executive or senior administrative leadership positions have a new permanent administrator hired into the position as of June 30, 2023, or remain vacant at June 30, 2023?

4

24b. How many executive or senior administration leadership positions have been replaced with an interim as of June 30, 2023?

0

24c. Please describe the leadership change(s) (Please enter 'n/a' if there were no leadership changes.)

Assistant Superintendent/Vice President of Academic Affairs new appointment, 07/11/2022.
Assistant Superintendent/Vice President of Business and Financial Affairs resigned on 01/31/2023.
Assistant Superintendent/Vice President of Student Affairs new appointment, 02/13/2023.

Name of person submitting this report:

Mark Sanchez

Title of person submitting this report:

Superintendent/President

Email of person submitting this report:

msanchez@swccd.edu

Email Confirmation:

msanchez@swccd.edu

By submitting this report on behalf of my institution, I confirm that the data and information contained herein is accurate and correct to the best of my knowledge. The institution acknowledges that knowingly submitting false or inaccurate data may result in notification to the U.S. Department of Education and/or accreditation action.

Check to confirm and acknowledge