

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2021-2022

Quarter Ended: (Q2) Dec 31, 2021

District: (090) SOUTHWESTERN

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Dr. Kelly Hall

CBO Phone: 619-482-6310

CBO Signature: 
Date Signed: 2-7-2022

District Contact Person

Name: Dr. Kelly Hall

Title: CBO

Telephone: 619-482-6310

Chief Executive Officer Name: Dr. Mark Sanchez

CEO Signature: 
Date Signed: February 14, 2022

Fax: 619-482-0000

E-Mail: khall@swccd.edu

Electronic Cert Date: 02/06/2022

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
ccfs311admin@cccco.edu

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD ▼

Fiscal Year: 2021-2022

Quarter Ended: (Q2) Dec 31, 2021

District: (090) SOUTHWESTERN

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	104,891,659	107,992,393	111,228,858	119,423,345
A.2	Other Financing Sources (Object 8900)	206,558	0	373,042	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	105,098,217	107,992,393	111,601,900	119,423,345
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	102,864,475	108,802,495	109,723,548	111,725,857
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,244,174	2,230,267	1,240,710	2,702,017
B.3	Total Unrestricted Expenditures (B.1 + B.2)	104,108,649	111,032,762	110,964,258	114,427,874
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	989,568	-3,040,369	637,642	4,995,471
D.	Fund Balance, Beginning	18,635,097	19,885,900	16,845,531	17,483,173
D.1	Prior Year Adjustments + (-)	0	0	0	5,509,655
D.2	Adjusted Fund Balance, Beginning (D + D.1)	18,635,097	19,885,900	16,845,531	22,992,828
E.	Fund Balance, Ending (C. + D.2)	19,624,665	16,845,531	17,483,173	27,988,299
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	18.9%	15.2%	15.8%	24.5%

		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
II. Annualized Attendance FTES:					
G.1	Annualized FTES (excluding apprentice and non-resident)	14,694.00	14,800.00	13,851.38	12,402.69

		As of the specified quarter ended for each fiscal year			
		2018-19	2019-20	2020-21	2021-22
III. Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds		27,156,920	29,876,887	27,052,127
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	34,777,981	27,156,920	29,876,887	27,052,127

Line	Description	As of the specified quarter ended for each fiscal year			
		Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	119,421,579	119,423,345	58,743,270	49.2%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	119,421,579	119,423,345	58,743,270	49.2%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	111,289,057	111,725,857	53,410,712	47.8%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	3,137,051	2,702,017	87,534	3.2%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	114,426,108	114,427,874	53,498,246	46.8%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	4,995,471	4,995,471	5,245,024	
L	Adjusted Fund Balance, Beginning	22,992,828	22,992,828	22,992,828	
L.1	Fund Balance, Ending (C. + L.2)	27,988,299	27,988,299	28,237,852	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	24.5%	24.5%		

V. Has the district settled any employee contracts during this quarter?

NO

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**
This year? **NO**
Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)