

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD ▼

Fiscal Year: 2020-2021

Quarter Ended: (Q3) Mar 31, 2021

District: (090) SOUTHWESTERN

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2017-18	Actual 2018-19	Actual 2019-20	Projected 2020-2021
I.	Unrestricted General Fund Revenue, Expenditure and Fund Balance:				
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	103,892,535	104,891,659	107,992,393	103,057,327
A.2	Other Financing Sources (Object 8900)	0	206,558	0	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	103,892,535	105,098,217	107,992,393	103,057,327
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	95,968,165	102,864,475	108,802,495	108,043,477
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,856,986	1,244,174	2,230,267	2,676,662
B.3	Total Unrestricted Expenditures (B.1 + B.2)	97,825,151	104,108,649	111,032,762	110,720,139
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	6,067,384	989,568	-3,040,369	-7,662,812
D.	Fund Balance, Beginning	12,567,713	18,635,097	19,885,900	16,845,531
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	12,567,713	18,635,097	19,885,900	16,845,531
E.	Fund Balance, Ending (C. + D.2)	18,635,097	19,624,665	16,845,531	9,182,719
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	19%	18.9%	15.2%	8.3%

II. Annualized Attendance FTES: This data is being captured in CCFS-320 and is no longer required here.

G.1	Annualized FTES (excluding apprentice and non-resident)				
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2017-18	2018-19	2019-20	2020-2021
H.1	Cash, excluding borrowed funds		32,270,464	27,156,891	20,986,377
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	33,007,519	32,270,464	27,156,891	20,986,377

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	103,059,555	103,057,327	70,351,853	68.3%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	103,059,555	103,057,327	70,351,853	68.3%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	107,995,264	108,043,477	77,290,572	71.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,782,756	2,676,662	534,858	20%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	110,778,020	110,720,139	77,825,430	70.3%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-7,718,465	-7,662,812	-7,473,577	
L.	Adjusted Fund Balance, Beginning	16,845,531	16,845,531	16,845,531	
L.1	Fund Balance, Ending (C. + L.2)	9,127,066	9,182,719	9,371,954	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	8.2%	8.3%		

V. Has the district settled any employee contracts during this quarter?

NO

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **This year? NO**
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)