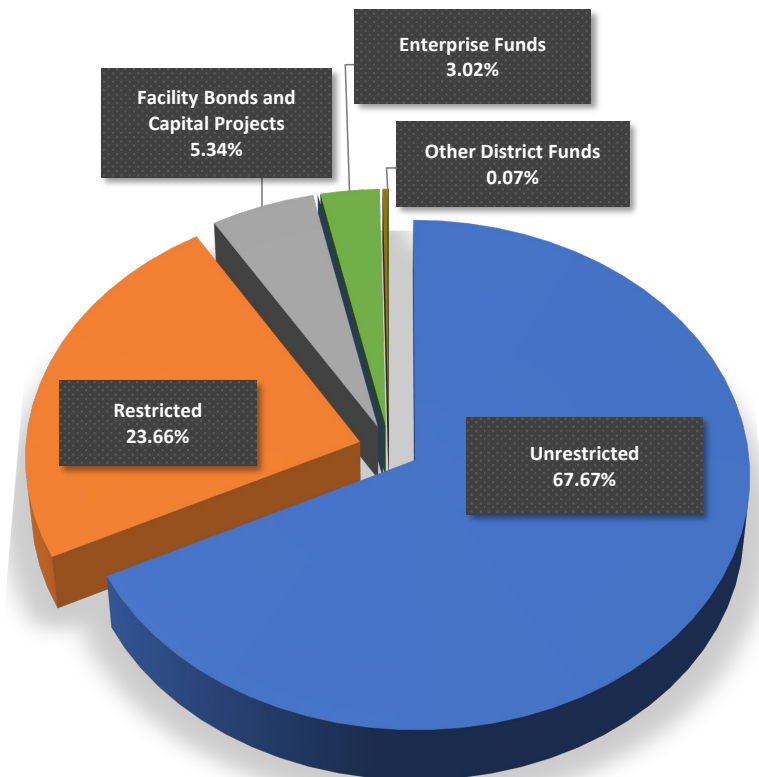


Southwestern Community College District FY 2023-24 Tentative Budget

Presented to Governing Board on June 12, 2023

**Southwestern Community College District
FY 2023-2024 Tentative Budget Revenue
All District Funds**

	FY 22-23 Adjusted Budget All Funds	FY 23-24 Tentative Budget All Funds
General Fund:		
Unrestricted	\$ 127,822,019	\$ 137,427,441
Restricted	35,618,976	48,046,830
Total General Fund	\$ 163,440,995	\$ 185,474,271
Facility Bonds and Capital Projects:		
Proposition R Construction Bond Fund	\$ 500,000	\$ 250,000
Proposition Z Construction Bond Fund	9,253,634	9,800,000
Capital Outlay	10,417,994	800,000
Enterprise Funds:		
Bookstore	3,136,000	3,315,000
Food Services	1,119,800	1,175,500
Civic Center-Facilities Leasing	423,551	800,000
Fitness Center	700,000	850,000
Other District Funds:		
Student Center	113,072	149,200
Student Representation Fee	7,576	10,000
Associated Student Organization (ASO)	330,000	300,000
Self-Insurance	3,600	3,600
Total Other Funds	\$ 26,005,227	\$ 17,453,300
Total Budgeted Revenue	\$ 189,446,222	\$ 202,927,571



Southwestern Community College District
FY 2023-2024 Tentative Budget
Fund Summary

	FY 23-24 Tentative Budget Unrestricted Fund 11	FY 23-24 Tentative Budget Restricted Fund 12	FY 23-24 Tentative Budget Total Fund 11 & 12
Revenue			
Federal	\$ 86,600	\$ 12,313,500	\$ 12,400,100
State	90,462,616	29,375,883	119,838,499
Local	46,878,225	4,018,586	50,896,811
Transfers In	-	2,338,861	2,338,861
Total Revenue	<u>\$ 137,427,441</u>	<u>\$ 48,046,830</u>	<u>\$ 185,474,271</u>
Expenses			
Salaries	\$ 84,902,251	\$ 15,214,293	\$ 100,116,544
Employee Benefits	38,393,603	7,275,910	45,669,513
Vacant Position Savings (Net)	(3,010,749)	-	(3,010,749)
Total Personnel Expenses	<u>\$ 120,285,105</u>	<u>\$ 22,490,203</u>	<u>\$ 142,775,308</u>
Supplies and Materials	\$ 1,837,761	\$ 3,262,342	\$ 5,100,103
Other Operating Expenses and Services	11,916,440	16,994,286	28,910,726
Capital Outlay	93,316	385,421	478,737
Transfers Out	2,338,861	-	2,338,861
Other Outgo	955,958	4,914,578	5,870,536
Total Other Expenses	<u>\$ 17,142,336</u>	<u>\$ 25,556,627</u>	<u>\$ 42,698,963</u>
Total Expenses	<u>\$ 137,427,441</u>	<u>\$ 48,046,830</u>	<u>\$ 185,474,271</u>
Surplus (Deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Southwestern Community College District
FY 2023-2024 Tentative Budget
General Fund Revenue

General Fund 11	FY 19-20 Audited Actuals	FY 20-21 Audited Actuals	FY 21-22 Audited Actuals	FY 22-23 Adjusted Budget	FY 23-24 Tentative Budget
Student Centered Funding Formula					
State Apportionment					
Basic Allocation					
Single College District - Medium	\$ 5,394,006	\$ 5,394,006	\$ 5,667,482	\$ 7,752,804	\$ 8,251,255
State Approved Centers - 3 Centers	4,045,503	4,045,503	4,250,610	5,814,602	6,188,439
Total Basic Allocation	\$ 9,439,509	\$ 9,439,509	\$ 9,918,092	\$ 13,567,406	\$ 14,439,694
FTES					
Credit FTES	\$ 55,679,023	\$ 58,230,819	\$ 61,869,705	\$ 69,586,063	\$ 73,941,027
Regular Non-Credit CDCP	285,707	285,707	300,192	337,632	358,763
Non-Credit FTES	166,564	166,564	175,008	196,835	209,154
Special Admit	1,065,358	1,065,358	1,119,371	1,258,979	1,337,771
Incarcerated Credit	174,168	174,168	182,998	205,821	218,703
Total FTES	57,370,820	59,922,616	\$ 63,647,274	\$ 71,585,330	\$ 76,065,417
Total Base Allocation (Basic + FTES)	\$ 66,810,329	\$ 69,362,125	\$ 73,565,366	\$ 85,152,736	\$ 90,505,111
Supplemental Allocation/Student Equity	21,247,524	22,035,312	20,382,450	25,401,999	21,313,000
Student Success Allocation	8,351,874	9,169,195	10,246,030	11,944,703	12,634,897
Stability/Hold Harmless Protection	1,813,877	-	1,471,514	-	-
Total Computational Revenue (TCR)	\$ 98,223,604	\$ 100,566,632	\$ 105,665,360	\$ 122,499,438	\$ 124,453,007
Deficit Factor Adjustment	(933,277)	(768,459)			
Total Apportionment Revenue	\$ 97,290,327	\$ 99,798,173	\$ 105,665,360	\$ 122,499,438	\$ 124,453,007
Other Revenue					
Federal	\$ 132,092	\$ 25,000	\$ 101,961	\$ 86,600	\$ 86,600
State					
Lottery	2,520,299	2,755,688	2,749,282	2,535,600	2,535,600
Full-Time Faculty Hiring	591,549	591,549	1,957,091	2,045,149	2,054,946
Mandated Cost Reimbursement	443,863	428,015	455,070	580,767	609,805
On Behalf Pass-through	3,225,480	3,870,695	4,765,668	4,257,765	4,257,765
Other State Revenue	431,921	618,744	722,841	850,000	300,000
Local					
Interest Revenue	624,568	251,354	168,904.15	630,843	900,000
Non-Resident Tuition	1,297,701	1,175,249	2,000,330	1,200,000	2,000,000
Student Course Material Fees	91,554	87,291	96,596	119,708	129,718
Other Local Revenue	1,343,039	2,000,000	1,279,955	150,002	100,000
Total Other Revenue	\$ 10,702,066	\$ 11,803,585	\$ 14,297,698	\$ 12,456,434	\$ 12,974,434
Total Unrestricted Revenue	\$ 107,992,393	\$ 111,601,758	\$ 119,963,058	\$ 134,955,872	\$ 137,427,441

Southwestern Community College District
FY 2023-2024 Tentative Budget
General Fund Summary

Unrestricted General Fund 11	FY 19-20 Audited Actuals	FY 20-21 Audited Actuals	FY 21-22 Audited Actuals	FY 22-23 Adjusted Budget	FY 23-24 Tentative Budget
Revenue					
Federal	\$ 132,092	\$ 25,000	\$ 101,961	\$ 86,600	\$ 86,600
State	68,775,253	71,638,381	77,586,784	88,348,119	90,462,616
Local	39,085,048	39,938,377	42,274,313	46,521,153	46,878,225
Total Revenue	<u>\$ 107,992,393</u>	<u>\$ 111,601,758</u>	<u>\$ 119,963,058</u>	<u>\$ 134,955,872</u>	<u>\$ 137,427,441</u>
Expenses					
Salaries	\$ 71,024,416	\$ 63,066,783	\$ 74,742,533	\$ 81,000,257	\$ 84,902,251
Employee Benefits	25,622,796	29,244,741	33,179,656	33,509,406	39,094,108
Vacant Positions - Savings	-	-	-	(2,664,000)	(3,010,749)
SERP Premiums	1,166,810	1,746,164	-	1,499,540	(700,505)
Total Personnel Expenses	<u>\$ 97,814,022</u>	<u>\$ 94,057,688</u>	<u>\$ 107,922,189</u>	<u>\$ 113,345,203</u>	<u>\$ 120,285,105</u>
Supplies and Materials	\$ 1,308,124	\$ 1,676,369	\$ 1,678,335	\$ 2,257,389	\$ 1,837,761
Other Operating Expenses and Services	9,593,124	8,550,732	9,691,091	11,559,675	11,916,440
Capital Outlay	87,224	237,346	107,850	24,000	93,316
Other Outgo and Transfers Out	2,230,268	932,501	1,297,988	4,027,458	3,294,819
Total Other Expenses	<u>\$ 13,218,740</u>	<u>\$ 11,396,948</u>	<u>\$ 12,775,264</u>	<u>\$ 17,868,522</u>	<u>\$ 17,142,336</u>
Total Expenses	<u>\$ 111,032,762</u>	<u>\$ 105,454,636</u>	<u>\$ 120,697,453</u>	<u>\$ 131,213,725</u>	<u>\$ 137,427,441</u>
Excess (Deficit)	<u>\$ (3,040,369)</u>	<u>\$ 6,147,122</u>	<u>\$ (734,395)</u>	<u>\$ 3,742,147</u>	<u>\$ -</u>
Beginning Fund Balance	\$ 19,885,900	\$ 16,845,706	\$ 22,992,828	\$ 22,258,433	\$ 26,000,580
Excess (Deficit)	(3,040,369)	6,147,122	(734,395)	3,742,147	-
Ending Fund Balance	<u>\$ 16,845,531</u>	<u>\$ 22,992,828</u>	<u>\$ 22,258,433</u>	<u>\$ 26,000,580</u>	<u>\$ 26,000,580</u>
Ending Fund Balance	\$ 16,845,531	\$ 22,992,828	\$ 22,258,433	\$ 26,000,580	\$ 26,000,580
Committed for Compensated Absences	-	(4,132,241)	(4,132,241)	(5,006,384)	(4,012,190)
Committed for Economic Uncertainty (Governing Board Reserve)	(7,772,293)	(7,381,825)	(19,311,592)	(20,994,196)	(21,988,391)
Remaining Fund Balance	<u>\$ 9,073,238</u>	<u>\$ 11,478,762</u>	<u>\$ (1,185,400)</u>	<u>\$ -</u>	<u>\$ -</u>
Governing Board Reserve as % of Total Expenses	7%	7%	16%	16%	16%
Uncommitted Fund Balance as % of Total Expenses	8%	11%	-1%	0%	0%
Personnel Costs as a % of Total Expenses	88%	89%	89%	86%	88%

**Southwestern Community College District
FY 2023-2024 Tentative Budget
Restricted Fund Summary**

Restricted Fund 12	FY 19-20 Audited Actuals	FY 20-21 Audited Actuals	FY 21-22 Audited Actuals	FY 22-23 Adjusted Budget	FY 23-24 Tentative Budget
Revenue					
Federal	\$ 6,023,807	\$ 17,968,183	\$ 24,696,246	\$ 5,973,787	\$ 12,313,500
State	21,610,094	21,156,148	60,523,941	25,086,354	29,375,883
Local	3,661,886	1,738,960	2,604,500	2,455,800	4,018,586
Transfers In	-	-	-	2,103,035	2,338,861
Total Revenue	<u>\$ 31,295,787</u>	<u>\$ 40,863,291</u>	<u>\$ 87,824,687</u>	<u>\$ 35,618,976</u>	<u>\$ 48,046,830</u>
Expenses					
Salaries	\$ 16,418,254	\$ 17,460,500	\$ 17,364,375	\$ 10,245,525	\$ 15,214,293
Employee Benefits	5,304,500	5,715,081	6,154,546	3,366,369	7,275,910
Total Personnel Expenses	<u>\$ 21,722,754</u>	<u>\$ 23,175,581</u>	<u>\$ 23,518,921</u>	<u>\$ 13,611,894</u>	<u>\$ 22,490,203</u>
Supplies, Materials, and Other	\$ 2,022,517	\$ 2,286,232	\$ 3,983,326	\$ 3,164,458	\$ 3,262,342
Services and Operating Expenditures	5,605,551	7,646,301	20,451,493	16,544,237	16,994,286
Capital Outlay	483,309	459,973	1,270,037	146,850	385,421
Other Outgoing	1,663,328	-	29,497,322	2,151,537	4,914,578
Total Other Expenses	<u>\$ 9,774,705</u>	<u>\$ 10,392,506</u>	<u>\$ -</u>	<u>\$ 22,007,082</u>	<u>\$ 25,556,627</u>
Total Expenses	<u>\$ 31,497,459</u>	<u>\$ 33,568,087</u>	<u>\$ 55,202,178</u>	<u>\$ 35,618,976</u>	<u>\$ 48,046,830</u>
Excess (Deficit)	<u>\$ (201,672)</u>	<u>\$ 7,295,204</u>	<u>\$ 32,622,509</u>	<u>\$ -</u>	<u>\$ -</u>

Southwestern Community College District
FY 2023-2024 Tentative Budget
Expenditure Detail

Object	Description	FY 23-24		FY 23-24	
		Tentative Budget Unrestricted Fund 11	Tentative Budget Restricted Fund 12	Tentative Budget Total Fund 11 & 12	Tentative Budget Total Fund 11 & 12
511	Instructional Salaries	\$ 22,834,382	\$ 149,231	\$ 22,983,613	
512	Non-Inst Salaries, Contract	12,852,756	3,920,738	16,773,494	
513	Instructional Salaries, Other	14,175,000	104,000	14,279,000	
514	Non-Inst Salaries, Other	1,845,318	809,139	2,654,457	
	Academic Salaries	\$ 51,707,456	\$ 4,983,108	\$ 56,690,564	
521	Non-Inst Salaries, Full-time	\$ 28,156,182	\$ 8,051,962	\$ 36,208,144	
522	Instructional Salaries	3,600,560	-	3,600,560	
523	Non-Inst Salaries, Other	421,380	1,797,747	2,219,127	
524	Instructional Aides	1,016,673	381,476	1,398,149	
	Non-Academic Salaries	\$ 33,194,795	\$ 10,231,185	\$ 43,425,980	
	Vacant Position Savings (Net)	\$ (3,010,749)	\$ -	\$ (3,010,749)	
530	Benefits	\$ 39,094,108	\$ 7,275,910	\$ 46,370,018	
534	SERP Premium	(700,505)	-	(700,505)	
	Employee Benefits	\$ 38,393,603	\$ 7,275,910	\$ 45,669,513	
	Total Personnel	\$ 120,285,105	\$ 22,490,203	\$ 142,775,308	
541	Text Books, First-aid and Software	\$ 121,598	\$ 32,968	\$ 154,566	
542	Books and Manuals	52,458	20,337	72,795	
543	Instructional Supplies	372,528	2,544,953	2,917,481	
544	Non-Instructional Supplies	1,291,177	662,084	1,953,261	
545	Repair Supplies and Cash Short	-	2,000	2,000	
	Supplies and Materials	\$ 1,837,761	\$ 3,262,342	\$ 5,100,103	
551	Contract Services	\$ 1,495,324	\$ 14,872,048	\$ 16,367,372	
552	Travel and Business Related	645,088	1,504,047	2,149,135	
553	Dues and Memberships	247,928	12,539	260,467	
554	Insurance	925,564	68,000	993,564	
555	Utilities	3,965,912	21,342	3,987,254	
556	Maintenance Contracts	3,342,761	203,015	3,545,776	
557	Audit, Legal and Election	787,021	25,000	812,021	
558	Bank Fees and Postage	712,456	1,431	713,887	
559	Indirect Expenses	(205,614)	286,864	81,250	
	Other Operating Expenses and Services	\$ 11,916,440	\$ 16,994,286	\$ 28,910,726	
561	Sites and Improvements	\$ -	\$ -	\$ -	
563	Library Books	55,316	10,000	65,316	
564	Equipment	38,000	375,421	413,421	
	Capital Outlay	\$ 93,316	\$ 385,421	\$ 478,737	
573	Transfers Out	\$ 2,338,861	\$ 1,425,428	\$ 3,764,289	
575	Other Outgo-Grants and Waivers	105,958	1,000	106,958	
576	Other Outgo-Student Aid	150,000	3,488,150	3,638,150	
579	Other Outgo-Contingency	700,000	-	700,000	
	Other Outgo	\$ 3,294,819	\$ 4,914,578	\$ 8,209,397	
	Total Other Expenses	\$ 17,142,336	\$ 25,556,627	\$ 42,698,963	
	Total Expenses	\$ 137,427,441	\$ 48,046,830	\$ 185,474,271	

**Southwestern Community College District
 FY 2023-2024 Tentative Budget
 Transfers & Other Outgo**

Transfers and Other Outgo	FY 23-24 Tentative Budget
SWC Foundation	
Salaries	\$ 398,683
Benefits	145,613
Non-Personnel	53,889
Total for Foundation	\$ 598,185
SWC Campus Police	
Supplemental Revenue	\$ 1,630,000
Total for Campus Police	\$ 1,630,000
Enterprise Services	
Salaries	\$ 66,644
Benefits	44,032
Non-Personnel	-
Total for Enterprise Services	\$ 110,676
Total Transfers Out	\$ 2,338,861
Other Outgo	
VP of Business and Financial Affairs	\$ 200,000
President Contingency	500,000
Student Aid	150,000
Grant & Waivers	105,958
Total Other Outgoing	\$ 955,958
Total Transfers Out & Other Outgoing	\$ 3,294,819

Southwestern Community College District
FY 2023-2024 Tentative Budget
Programs

	<u>Student Equity and Access</u>	<u>Student Access</u>	<u>Student Success and Community</u>	<u>Institutional Effectiveness</u>	<u>Total</u>
Federal					
Business Basics	\$ -	\$ -	\$ 329,579	\$ -	\$ 329,579
Child Care Access Means Parents in School (CCAMPIS)	-	210,000	-	-	210,000
Connecting Minority Communities	-	-	1,353,493	-	1,353,493
Developing Effective Bilingual Educators with Resources (DEBER)	45,363	-	-	-	45,363
Defense Logistics Agency	-	-	536,437	-	536,437
EDA Build to Scale	-	-	1,500,000	-	1,500,000
Federal Work Study	436,400	-	-	-	436,400
Fresh Success Program	140,000	-	-	-	140,000
Mentored Pathways	-	-	766,168	-	766,168
Math Persistence Inquiry Equity (MPIE)	195,939	-	-	-	195,939
Perkins	-	-	891,521	-	891,521
Small Business Administration	-	-	2,537,605	-	2,537,605
SBDC CARES Act	-	-	1,934,922	-	1,934,922
State Vocational Rehabilitation Program	-	-	177,627	-	177,627
Title V	-	-	592,359	-	592,359
Veterans Reporting Fees	-	12,000	-	-	12,000
Women's Business Center	-	-	654,087	-	654,087
TOTAL FEDERAL	\$ 817,702	\$ 222,000	\$ 11,273,798	\$ -	\$ 12,313,500
State					
Adult Education Consortium Block Grant (AB104)	\$ -	\$ 495,065	\$ -	\$ -	\$ 495,065
Basic Needs	-	-	496,043	-	496,043
BFAP	-	805,907	-	-	805,907
Boating Waterways Grant	-	40,000	-	-	40,000
California Promise Grant (AB19)	1,097,698	-	-	-	1,097,698
California Work Opportunities and Responsibility for Kids	588,712	-	-	-	588,712
CalOSBA WBCEP	-	-	2,586,666	-	2,586,666
CCCCO CITC Grant	-	-	390,000	-	390,000
Disabled Students Programs & Services (DSPS)	-	2,352,152	-	-	2,352,152
Dreamer	127,021	-	-	-	127,021
EOPS CARE Support	445,365	-	-	-	445,365
Extended Opportunities, Programs and Services (EOPS)	-	3,567,848	-	-	3,567,848
Financial Aid Technology	-	-	-	56,616	56,616
GoBiz-SDSBDC	-	112,743	-	-	112,743
GoBiz-Tech Assistance Program	-	1,515,340	-	-	1,515,340
Human Resources Staff Diversity (EEO)	-	-	-	50,000	50,000
Mental Health	356,684	-	-	-	356,684
Nursing Education	-	200,190	-	-	200,190
Proposition 20 (Lottery Funds)	-	1,231,468	-	-	1,231,468
Rising Scholars Restorative Justice	-	166,000	-	-	166,000
SB TAEF Grant	-	3,658,757	-	-	3,658,757
Strong Workforce	-	1,912,201	-	-	1,912,201
Student Equity Program (SEP)	2,063,649	-	-	-	2,063,649
Student Success and Support Program (SSSP CREDIT)	-	4,385,254	-	-	4,385,254
Tech Assistance Expansion Prog	-	322,000	-	-	322,000
Temporary Assistance for Needy Families (TANF)	-	89,091	-	-	89,091
Veteran Resource Center	263,413	-	-	-	263,413
TOTAL STATE	\$ 4,942,542	\$ 20,854,016	\$ 3,472,709	\$ 106,616	\$ 29,375,883
Local					
Automotive Technology	\$ -	\$ 12,000	\$ -	\$ -	\$ 12,000
Auxiliary-Foundation	-	-	708,861	-	708,861
CCAC Fee Based Classes	-	-	-	282,517	282,517
Fee Funded Programs	-	-	-	2,230,071	2,230,071
Health Services	756,998	-	-	-	756,998
Local Sponsors	-	-	-	247,000	247,000
Parking Funds	-	-	-	1,900,000	1,900,000
Pay for Print	200,000	-	-	-	200,000
Other Local Revenue	-	-	-	20,000	20,000
TOTAL LOCAL	\$ 956,998	\$ 12,000	\$ 708,861	\$ 4,679,588	\$ 6,357,447
TOTAL RESTRICTED INCOME	\$ 6,717,242	\$ 21,088,016	\$ 15,455,368	\$ 4,786,204	\$ 48,046,830
	17%	72%	11%	11%	100%

Southwestern Community College District
FY 2023-2024 Tentative Budget
Proposition R

Proposition R Fund 35	Cumulative Actuals Nov '08 - FY19-20	FY 20-21 Audited Actuals	FY 21-22 Audited Actuals	FY 22-23 Forecasted Actuals	FY 23-24 Tentative Budget
Beginning Fund Balance	\$ -	\$ 24,867	\$ 25,253,966	\$ 67,863,487	\$ 42,829,908
Income					
Interest	\$ 6,856,221	\$ 207,777	\$ 382,921	\$ 500,000	\$ 250,000
Other Revenue (Settlements, Local Rev)	713,060	-	-	-	-
Net Inc (Dec) in FV of Investment	-	104,850	(1,921,828)	-	-
Total Income	<u>\$ 7,569,281</u>	<u>\$ 312,627</u>	<u>\$ (1,538,907)</u>	<u>\$ 500,000</u>	<u>\$ 250,000</u>
Other Financing Sources					
Proceeds from Sale of Bonds (Net)	\$ 289,588,106	\$ 24,912,972	\$ 73,477,580	\$ -	\$ -
Total Other Financing Sources	<u>\$ 289,588,106</u>	<u>\$ 24,912,972</u>	<u>\$ 73,477,580</u>	<u>\$ -</u>	<u>\$ -</u>
Total Sources	\$ 297,157,387	\$ 25,225,599	\$ 71,938,673	\$ 500,000	\$ 250,000
Expenses					
Capital Outlay/Renovation	\$ 297,132,520	\$ (3,500)	\$ 29,329,152	\$ 25,533,579	\$ 43,079,908
Total Expenses	<u>\$ 297,132,520</u>	<u>\$ (3,500)</u>	<u>\$ 29,329,152</u>	<u>\$ 25,533,579</u>	<u>\$ 43,079,908</u>
Fund Balances, End of Year	<u><u>\$ 24,867</u></u>	<u><u>\$ 25,253,966</u></u>	<u><u>\$ 67,863,487</u></u>	<u><u>\$ 42,829,908</u></u>	<u><u>-</u></u>

Southwestern Community College District
FY 2023-2024 Tentative Budget
Projects Proposition R

Proposition R Fund 35	Cumulative Actuals Nov '08 - FY19-20	FY 20-21 Audited Actuals	FY 21-22 Audited Actuals	FY 22-23 Forecasted Actuals	FY 23-24 Tentative Budget
Projects					
Program Mgmt	\$ 15,927,535	\$ (1,744)	\$ -	\$ -	\$ -
Finance Office/Audit Contract	-	-	5,000	-	-
Remodel Bldg 400	70,800	-	-	-	-
100 102 Complex	14,153	-	-	-	-
Devore Stadium	51,352,780	-	-	-	-
Landscape Main Entrance	2,296,559	-	-	-	-
Technology	7,886,402	-	-	-	-
Central Power Plant	14,210	-	-	-	-
Instl Equipment	4,889	-	-	-	-
Non Instl Equip	1,840	-	-	-	-
National City Classroom	25,711,640	(1,757)	-	-	-
Project Labor Management	30,306	-	-	-	-
Performing Arts	4,381,176	-	-	-	-
Wellness Center/Corner Parcel in Aud	67,083,103	-	-	-	-
Solar Initiative	12,922,828	-	-	-	-
Math & Science	84,626,850	-	-	-	-
Otay Mesa Phase II	13,543	-	-	-	-
Utility Infrastructure	2,790,464	-	-	-	-
H Street Access	490,778	-	-	-	-
District Security Systems	2,926,443	-	-	-	-
Security Complex	5,347,332	-	-	-	-
District ADA	16,212	-	-	-	-
Four Pipe Loop	2,123,746	-	-	-	-
Utility Hydronics	6,825,162	-	-	-	-
Parking Structure	169,446	-	-	-	-
Misc Projects	101,769	-	-	-	-
Emergency Gen	1,897,025	-	-	-	-
Temporary Parking Lot	1,544,562	-	-	-	-
Fire Alarm Upgrades	560,967	-	-	-	-
IT Data Center	-	-	17,670,296	5,347,290	1,909,919
Campus-Wide Trellis/CV Infra	-	-	-	1,799,175	3,703,383
Warehouse/Maint/Grounds	-	-	9,803,548	10,967,514	20,857,505
Jaguar Village-Temp Portables	-	-	1,850,308	3,399,327	1,743,687
Landscape Nursery Tech	-	-	-	4,020,273	14,865,414
Total Expenditures	\$ 297,132,519	\$ (3,500)	\$ 29,329,152	\$ 25,533,579	\$ 43,079,908

**Southwestern Community College District
FY 2023-2024 Tentative Budget
Proposition Z**

Proposition Z Fund 42	Cumulative Actuals Nov '16 - FY 19-20	FY 20-21 Audited Actuals	FY 21-22 Audited Actuals	FY 22-23 Forecasted Actuals	FY 23-24 Tentative Budget
Beginning Fund Balance	\$ -	\$ 75,192,902	\$ 98,465,156	\$ 245,127,264	\$ 234,623,620
Income					
Interest	\$ 6,434,274	\$ 674,307	\$ 1,298,761	\$ 9,253,634	\$ 9,800,000
Net Inc (Dec) in FV of Investment	-	425,260	(6,680,875)	-	-
Total Income	<u>\$ 6,434,274</u>	<u>\$ 1,099,567</u>	<u>\$ (5,382,114)</u>	<u>\$ 9,253,634</u>	<u>\$ 9,800,000</u>
Other Financing Sources					
Proceeds from Sale of Bonds	\$ 139,266,675	\$ 75,790,200	\$ 183,647,420	\$ -	\$ -
Total Other Financing Sources	<u>\$ 139,266,675</u>	<u>\$ 75,790,200</u>	<u>\$ 183,647,420</u>	<u>\$ -</u>	<u>\$ -</u>
Total Sources	<u>\$ 145,700,949</u>	<u>\$ 76,889,767</u>	<u>\$ 178,265,306</u>	<u>\$ 9,253,634</u>	<u>\$ 9,800,000</u>
Expenses					
Capital Outlay/Renovation	70,508,047	53,617,513	31,603,198	19,757,278	244,423,620
Total Expenses	<u>\$ 70,508,047</u>	<u>\$ 53,617,513</u>	<u>\$ 31,603,198</u>	<u>\$ 19,757,278</u>	<u>\$ 244,423,620</u>
Fund Balances, End of Year	<u><u>\$ 75,192,902</u></u>	<u><u>\$ 98,465,156</u></u>	<u><u>\$ 245,127,264</u></u>	<u><u>\$ 234,623,620</u></u>	<u><u>\$ -</u></u>

Southwestern Community College District
FY 2023-2024 Tentative Budget
Projects Proposition Z

Proposition Z Fund 42	Cumulative Actuals Nov '16 - FY19-20	FY 20-21 Audited Actuals	FY 21-22 Audited Actuals	FY 22-23 Forecasted Actuals	FY 23-24 Tentative Budget
Projects					
Finance - Audit Contract	\$ -	\$ -	\$ 5,000	\$ -	\$ -
Prop Z	124,592	-	-	-	-
Program Management	3,990,309	2,916,115	2,345,244	1,421,594	3,120,495
Performing Arts	33,557,441	25,466,370	9,107,718	130,334	1,818,236
Student Union	629,680	2,847,503	2,645,438	6,744,086	88,623,953
Firewall & Intrusion System	824,148	-	-	-	-
Central Plant Expansion	2,025,500	34,231	-	-	-
Wayfinding	2,337,001	305,356	5,569	-	-
VOIP-Voice Over Internet Protol	894,155	-	-	-	-
AV Upgrades	995,413	-	-	-	-
IT Infrastructure	558,397	-	-	-	-
CV Campus Infrastructure (Trellis Repair)	627,789	463,646	513,465	-	-
Electrical Panel Upgrades	44,045	476,385	-	-	6,981,270
Transit Center Relocation	358,738	(21,515)	-	-	-
HECOM Fire/EMT/Police	4,132,560	11,331,229	7,689,653	1,400,573	1,147,337
HECOM Auto Shop	519,517	923,193	49,453	371,975	635,863
Landscape Nursery Technology	1,917,487	1,269,560	759,843	2,232,685	21,126,779
Warehouse/Maint/Grounds	3,241,644	781,363	661,799	-	-
Instructional Bldg # 1	656,829	1,476,443	3,788,755	4,977,605	90,062,753
IT Data Center	322,025	680,882	842,055	-	-
Math & Science	4,463,481	2,120	-	-	-
Campus Police Building	3,264,109	19,427	169,718	-	-
Veterans Center	13,154	-	-	-	-
Demo of 300 Buildings	2,487,980	124,304	53,831	-	-
Jaguar Village	1,628,712	523,182	358,886	-	-
NCHEC Solar	3,284	-	-	-	-
CV Campus Solar Relocation/Tennis Courts	734,865	1,983,567	246,652	116,118	10,338,255
National City HEC	31,994	-	-	-	-
Ceramics Relocation	9,600	215,650	277,089	-	145,613
Mayan Hall Demolition	-	73,400	1,289,868	-	925,845
Baseball & Softball Fields	11,090	76,285	193,012	34,532	2,376,312
Building 103 & 105 Renov	102,508	129,481	31,792	152,632	1,083,586
OM HEC Parking	-	1,267,570	256,959	-	-
Sewer Line & Path of Travel	-	47,613	-	2,084,508	713,796
Fire Alarm Upgrades	-	204,155	311,401	90,636	76,553
Other Projects/Reserve	-	-	-	-	15,246,974
Total Expenditures	\$ 70,508,047	\$ 53,617,512	\$ 31,603,198	\$ 19,757,278	\$ 244,423,620

**Southwestern Community College District
FY 2023-2024 Tentative Budget
Capital Outlay Fund**

Capital Outlay Fund 41	FY 19-20 Audited Actuals	FY 20-21 Audited Actuals	FY 21-22 Audited Actuals	FY 22-23 Adjusted Budget 2/13/23	FY 23-24 Tentative Budget
9720 Beginning Fund Balance	\$ 2,580,376	\$ 3,126,328	\$ 3,350,593	\$ 8,285,608	\$ 4,924,616
Revenue					
Redevelopment	\$ 591,463	\$ -	\$ -	\$ 600,000	\$ 600,000
Other Revenue	52,670	290,478	443,803	385,340	200,000
Transfers In	-	-	5,686,430	9,432,654	-
Total Revenue	<u>\$ 644,133</u>	<u>\$ 290,478</u>	<u>\$ 6,130,233</u>	<u>\$ 10,417,994</u>	<u>\$ 800,000</u>
Expenses					
Redevelopment, Clean Energy and Scheduled Maintenance	\$ 98,181	\$ 66,213	\$ 1,195,218	\$ 13,778,986	\$ 14,578,986
Transfers Out	-	-	-	-	-
Total Expenses	<u>\$ 98,181</u>	<u>\$ 66,213</u>	<u>\$ 1,195,218</u>	<u>\$ 13,778,986</u>	<u>\$ 14,578,986</u>
Excess of Revenues Over (Under) Expenditures	<u>\$ 545,952</u>	<u>\$ 224,265</u>	<u>\$ 4,935,015</u>	<u>\$ (3,360,992)</u>	<u>\$ (13,778,986)</u>
Fund Balances, End of Year	<u><u>\$ 3,126,328</u></u>	<u><u>\$ 3,350,593</u></u>	<u><u>\$ 8,285,608</u></u>	<u><u>\$ 4,924,616</u></u>	<u><u>-</u></u>

**Southwestern Community College District
FY 2023-2024 Tentative Budget
Capital Outlay Projects**

Capital Outlay Projects Fund 41	FY 22-23 Adoption Budget	FY 23-24 Tentative Budget
Scheduled Maintenance - Multi-Year		
Prior Year Scheduled Maintenance	\$ 2,454,462	\$ 841,465
Prior Yr Sch Mt - Carpet and Flooring	112,513	-
Prior Yr Sch Mt -Structural Repair	181,387	-
Prior Yr Sch Mt -Electrical Upgrade	2,136,759	1,618,306
Prior Yr Sch Mt -HVAC Mechanical Upgrades	3,103,087	3,103,087
Prior Yr Sch Mt -Campus Repairs & Maintenance	55,607	319,387
22-23 Sch Maint - Electrical	2,500,008	735,815
22-23 Sch Maint - Closures/Paint/Finish/Floor Cover	324,324	200,000
22-23 Sch Maint - HVAC	3,748,293	3,597,226
22-23 Sch Maint - Paving	952,345	952,345
22-23 Sch Maint - Plumbing	194,920	155,866
22-23 Sch Maint - Roof	1,689,744	1,537,165
22-23 Sch Maint - Structural	23,020	23,020
Total	\$ 17,476,469	\$ 13,083,682
Redevelopment Funds		
Campus Repairs & Maintenance	\$ -	\$ 600,000
ADA Access Upgrade	58,586	34,341
Total	\$ 58,586	\$ 634,341
Capital Outlay-Priority Projects		
Campus Repairs & Maintenance	\$ 1,076,120	\$ 585,948
Completion of CARES Projects (post CARES Funding)	300,000	275,015
Total	\$ 1,376,120	\$ 860,963
Total Capital Outlay Projects	\$ 18,911,175	\$ 14,578,986

Southwestern Community College District
FY 2023-2024 Tentative Budget
Enterprise Funds Summary

Enterprise Fund 51, 52 & 59	BOOKSTORE	FOOD SERVICES	CIVIC CENTER/LEASING	FITNESS CENTER-JAWS	COMBINED
Beginning Fund Balance	\$ 2,338,680	\$ 220,013	\$ 585,062	\$ 1,758,949	\$ 4,902,704
Operations					
Sales and Leasing	\$ 3,315,000	\$ 1,175,500	\$ 735,000	\$ 850,000	\$ 6,075,500
Less Cost of Sales	(2,070,000)	(755,500)	-	-	(2,825,500)
Other Operating Income	-	-	5,000	-	-
Total Operating Revenue	\$ 1,245,000	\$ 420,000	\$ 740,000	\$ 850,000	\$ 3,250,000
Operating Expenses					
Salaries	\$ 623,111	\$ 568,416	\$ 160,826	\$ 663,625	\$ 2,015,978
Employee Benefits	330,689	359,036	71,903	342,261	1,103,889
Supplies & Replacement	38,000	10,000	10,000	10,000	68,000
Other Operating Costs	110,500	57,000	89,000	112,980	369,480
6000 Capital Outlay	-	-	-	-	-
Total Operating Expense	\$ 1,102,300	\$ 994,452	\$ 331,729	\$ 1,128,866	\$ 3,557,347
Net Operating Income (Loss)	\$ 142,700	\$ (574,452)	\$ 408,271	\$ (278,866)	\$ (307,347)
Other Revenue/(Expense)					
Other Income	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers In	-	525,000	-	-	525,000
Non-Operating Expense	(52,000)	-	-	-	(52,000)
Inventory Adjustment	-	-	-	-	-
Transfers Out	(525,000)	-	-	-	-
Net Other Revenues (Expenses)	\$ (577,000)	\$ 525,000	\$ -	\$ -	\$ 473,000
Ending Fund Balance	\$ 1,904,380	\$ 170,561	\$ 993,333	\$ 1,480,083	\$ 5,068,357

**Southwestern Community College District
FY 2023-2024 Tentative Budget
Bookstore**

Bookstore Fund 51	FY 19-20 Audited Actuals	FY 20-21 Audited Actuals	FY 21-22 Audited Actuals	FY 22-23 Adjusted Budget	FY 23-24 Tentative Budget
Beginning Fund Balance	\$ 2,432,711	\$ 2,371,380	\$ 2,622,936	\$ 2,152,680	\$ 2,338,680
Operations					
Sales	\$ 2,329,623	\$ 1,573,852	\$ 2,283,538	\$ 3,136,000	\$ 3,315,000
Less Cost of Sales	(1,164,812)	(670,662)	(1,135,030)	(1,550,000)	(2,070,000)
Net Sales	\$ 1,164,812	\$ 903,190	\$ 1,148,508	\$ 1,586,000	\$ 1,245,000
Salaries	\$ 501,131	\$ 447,912	\$ 467,845	\$ 578,611	\$ 623,111
Employee Benefits	172,811	190,224	226,572	286,389	330,689
Supplies & Replacement	603,021	15,776	28,487	50,000	38,000
Other Operating Costs	501	-	227,167	441,000	110,500
Total Expenses	\$ 1,277,464	\$ 653,912	\$ 950,071	\$ 1,356,000	\$ 1,102,300
Net Operating Income (Loss)	\$ (112,652)	\$ 249,278	\$ 198,437	\$ 230,000	\$ 142,700
Other Revenue/(Expense)					
Other Income	\$ 51,321	\$ -	\$ 172,571	\$ 16,000	\$ -
Transfers In	-	-	610,718	-	-
Non-Operating Expense	-	2,278	-	(30,000)	(52,000)
Inventory Adjustment	-	-	(1,451,982)	(30,000)	-
Transfers Out	-	-	-	-	(525,000)
Net Other Revenues (Expenses)	\$ 51,321	\$ 2,278	\$ (668,693)	\$ (44,000)	\$ (577,000)
Ending Fund Balance	\$ 2,371,380	\$ 2,622,936	\$ 2,152,680	\$ 2,338,680	\$ 1,904,380

Southwestern Community College District
FY 2023-2024 Tentative Budget
Food Services

Food Services Fund 52	FY 19-20 Audited Actuals	FY 20-21 Audited Actuals	FY 21-22 Audited Actuals	FY 22-23 Adjusted Budget	FY 23-24 Tentative Budget
Beginning Fund Balance	\$ 397,537	\$ (137,180)	\$ 548,425	\$ 1,159,482	\$ 220,013
Operations					
Sales & Catering	\$ 1,288,685	\$ 152	\$ 397,069	\$ 1,119,800	\$ 1,175,500
Less Cost of Sales	(658,781)	-	(261,923)	(682,000)	(755,500)
Other Revenue	93,184	108,052	9,160	7,500	-
Net Sales	\$ 723,088	\$ 108,204	\$ 144,306	\$ 445,300	\$ 420,000
Salaries	\$ 807,426	\$ 568,538	\$ 672,213	\$ 618,226	\$ 568,416
Employee Benefits	234,850	256,301	268,969	366,293	359,036
Supplies & Replacement	52,814	92,844	15,807	18,500	10,000
Other Operating Costs	132,715	3,450	23,578	94,750	57,000
Total Expenses	\$ 1,227,805	\$ 921,133	\$ 980,567	\$ 1,097,769	\$ 994,452
Net Operating Income (Loss)	\$ (504,717)	\$ (812,929)	\$ (836,261)	\$ (652,469)	\$ (574,452)
Other Revenue/(Expense)					
Other Income	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers In	-	1,498,534	1,447,318	195,000	525,000
Non-Operating Expense	-	-	-	(482,000)	-
Transfers (Out)	(30,000)	-	-	-	-
Net Other Revenues (Expenses)	\$ (30,000)	\$ 1,498,534	\$ 1,447,318	\$ (287,000)	\$ 525,000
Ending Fund Balance	\$ (137,180)	\$ 548,425	\$ 1,159,482	\$ 220,013	\$ 170,561

**Southwestern Community College District
FY 2023-2024 Tentative Budget
Civic Center-Facilities Leasing**

Civic Center-Facilities Leasing Fund 59	FY 19-20 Audited Actuals	FY 20-21 Audited Actuals	FY 21-22 Audited Actuals	FY 22-23 Adjusted Budget	FY 23-24 Tentative Budget
Beginning Fund Balance	\$ -	\$ 11,801	\$ 253,235	\$ 541,661	\$ 585,062
Operations					
Facility Rentals and Leases	\$ 338,058	\$ 40,347	\$ 245,537	\$ 423,551	\$ 800,000
Less Tfr to Facilities (Energy/Util/Cstdl)	-	-	-	-	(65,000)
Other Operating Revenue	-	-	-	5,000	5,000
Net Rentals	\$ 338,058	\$ 40,347	\$ 245,537	\$ 428,551	\$ 740,000
Salaries	\$ 205,454	\$ 89,947	\$ 168,386	\$ 181,449	\$ 160,826
Employee Benefits	76,575	50,771	41,133	99,601	71,903
Supplies & Replacement	44,228	999	34,853	35,600	10,000
Other Operating Costs	-	-	10,935	68,500	89,000
Total Expenses	\$ 326,257	\$ 141,717	\$ 255,307	\$ 385,150	\$ 331,729
Net Operating Income (Loss)	\$ 11,801	\$ (101,370)	\$ (9,770)	\$ 43,401	\$ 408,271
Other Revenue/(Expense)					
Other Income	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers In	-	495,881	298,196	-	-
Non-Operating Expense	-	(153,077)	-	-	-
Transfers (Out)	-	-	-	-	-
Net Other Revenues (Expenses)	\$ -	\$ 342,804	\$ 298,196	\$ -	\$ -
Ending Fund Balance	\$ 11,801	\$ 253,235	\$ 541,661	\$ 585,062	\$ 993,333

Southwestern Community College District
FY 2023-2024 Tentative Budget
Fitness Center-JAWS

Fitness Center Fund 59	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24
	Audited	Audited	Audited	Adjusted	Tentative
	Actuals	Actuals	Actuals	Budget	Budget
Beginning Fund Balance	\$ (230,116)	\$ (111,090)	\$ 500,103	\$ 2,004,308	\$ 1,758,949
Operations					
Sales	\$ 1,076,878	\$ 98,575	\$ 119,208	\$ 700,000	\$ 850,000
Other Income	40,319	-	-	-	-
Total Revenue	\$ 1,117,197	\$ 98,575	\$ 119,208	\$ 700,000	\$ 850,000
Salaries	\$ 1,050,254	\$ -	\$ 296,157	\$ 417,574	\$ 663,625
Employee Benefits	266,047	-	93,820	204,515	342,261
Supplies & Replacement	256,870	-	18,184	35,000	10,000
Other Operating Costs	-	298,702	32,676	288,270	112,980
Total Expenses	\$ 1,573,171	\$ 298,702	\$ 440,837	\$ 945,359	\$ 1,128,866
Net Operating Income (Loss)	\$ (455,974)	\$ (200,127)	\$ (321,629)	\$ (245,359)	\$ (278,866)
Other Revenue/(Expense)					
Other Income	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers In	575,000	811,320	1,825,834	-	-
Non-Operating Expense	-	-	-	-	-
Transfers (Out)	-	-	-	-	-
Net Other Revenues (Expenses)	\$ 575,000	\$ 811,320	\$ 1,825,834	\$ -	\$ -
Ending Fund Balance	\$ (111,090)	\$ 500,103	\$ 2,004,308	\$ 1,758,949	\$ 1,480,083

**Southwestern Community College District
FY 2023-2024 Tentative Budget
Student Center Fund**

Student Center Fund 39	FY 19-20 Audited Actuals	FY 20-21 Audited Actuals	FY 21-22 Audited Actuals	FY 22-23 Adjusted Budget	FY 23-24 Tentative Budget
9720 Beginning Fund Balance	\$ 372,566	\$ 400,863	\$ 402,444	\$ 278,516	\$ 477,196
Revenue					
Interest	\$ 3,181	\$ 1,581	\$ 80	\$ 3,072	\$ 500
Student Fees	148,761	-	52,686	110,000	148,700
Transfers In	-	-	147,208	-	-
Total Revenue	<u>\$ 151,942</u>	<u>\$ 1,581</u>	<u>\$ 199,974</u>	<u>\$ 113,072</u>	<u>\$ 149,200</u>
Expenses					
4000 Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
5000 Other Expenses	-	-	-	-	-
5000 Other Expenses	-	-	-	-	-
55890 Bond Payment	123,645	-	125,222	127,000	126,834
Total Expenses	<u>\$ 123,645</u>	<u>\$ -</u>	<u>\$ 125,222</u>	<u>\$ 127,000</u>	<u>\$ 126,834</u>
Excess of Revenues Over (Under) Expenses	<u>\$ 28,297</u>	<u>\$ 1,581</u>	<u>\$ 74,752</u>	<u>\$ (13,928)</u>	<u>\$ 22,366</u>
9720 Ending Fund Balance	<u><u>\$ 400,863</u></u>	<u><u>\$ 402,444</u></u>	<u><u>\$ 477,196</u></u>	<u><u>\$ 264,588</u></u>	<u><u>\$ 499,562</u></u>

**Southwestern Community College District
FY 2023-2024 Tentative Budget
Student Representation Fee Fund**

Student Representation Fee Fund 72	FY 19-20 Audited Actuals	FY 20-21 Audited Actuals	FY 21-22 Audited Actuals	FY 22-23 Adjusted Budget	FY 23-24 Tentative Budget
9720 Beginning Fund Balance	\$ -	\$ 1,524	\$ 7,576	\$ 7,576	\$ 12,104
Revenue					
Other Income	\$ -	\$ -	\$ -	\$ -	\$ -
Student Fees	1,524	7,576	4,210	7,576	10,000
Total Revenue	\$ 1,524	\$ 7,576	\$ 4,210	\$ 7,576	\$ 10,000
Expenses					
Payment to SWC ASO for Student Representation Fee	\$ -	\$ 762	\$ 3,788	\$ 1,524	\$ 3,788
Payment to Student Senate of CCC (SCCCC)	-	762	3,258	1,524	3,258
Administrative Fee Paid to District	-	-	530	-	530
Total Expenses	\$ -	\$ 1,524	\$ 7,576	\$ 3,048	\$ 7,576
Excess of Revenues Over (Under) Expenses	\$ 1,524	\$ 6,052	\$ (3,366)	\$ 4,528	\$ 2,424
9720 Ending Fund Balance	\$ 1,524	\$ 7,576	\$ 4,210	\$ 12,104	\$ 14,528

**Southwestern Community College District
FY 2023-2024 Tentative Budget
Associated Student Organization**

Associated Student Org. Fund 71	FY 19-20 Audited Actuals	FY 20-21 Audited Actuals	FY 21-22 Audited Actuals	FY 22-23 Adjusted Budget	FY 23-24 Tentative Budget
9720 Beginning Fund Balance	\$ 488,808	\$ 572,968	\$ 616,921	\$ 794,270	\$ 604,936
Revenue					
Student Activity Cards	\$ 291,821	\$ 296,726	\$ 230,088	\$ 300,000	\$ 300,000
Other Revenue	-	-	3,803	-	-
Transfers In	30,000	-	6,652	30,000	-
Total Revenue	<u>\$ 321,821</u>	<u>\$ 296,726</u>	<u>\$ 240,543</u>	<u>\$ 330,000</u>	<u>\$ 300,000</u>
Expenses					
Classified & Student Salaries	\$ 20,964	\$ 48,617	\$ 48,087	\$ 48,617	\$ 55,637
Employee Benefits	1,774	-	31,954	-	36,761
Supplies & Replacement	133,516	124,109	167,578	48,526	185,402
Other Operating Costs	81,407	37,047	4,909	75,479	22,000
Other Uses	-	43,000	-	-	-
Total Expenses	<u>\$ 237,661</u>	<u>\$ 252,773</u>	<u>\$ 252,528</u>	<u>\$ 172,622</u>	<u>\$ 299,800</u>
Excess of Revenues Over (Under) Expenses	<u>\$ 84,160</u>	<u>\$ 43,953</u>	<u>\$ (11,985)</u>	<u>\$ 157,378</u>	<u>\$ 200</u>
9720 Ending Fund Balance	<u>\$ 572,968</u>	<u>\$ 616,921</u>	<u>\$ 604,936</u>	<u>\$ 951,648</u>	<u>\$ 605,136</u>

**Southwestern Community College District
FY 2023-2024 Tentative Budget
Self-Insurance Fund**

Self-Insurance Fund 61	FY 19-20 Audited Actuals	FY 20-21 Audited Actuals	FY 21-22 Audited Actuals	FY 22-23 Adjusted Budget	FY 23-24 Tentative Budget
9720 Beginning Fund Balance	\$ 927,083	\$ 586,585	\$ 594,690	\$ 598,332	\$ 601,932
Revenue					
Interest	\$ 12,836	\$ 8,105	\$ 3,642	\$ 3,600	\$ 3,600
Other Revenue	-	-	-	-	-
Total Revenue	\$ 12,836	\$ 8,105	\$ 3,642	\$ 3,600	\$ 3,600
Expenses					
4000 Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
5000 Other Expenses	353,334	-	-	-	-
Total Expenses	\$ 353,334	\$ -	\$ -	\$ -	\$ -
Excess of Revenues Over (Under) Expenses	\$ (340,498)	\$ 8,105	\$ 3,642	\$ 3,600	\$ 3,600
9720 Ending Fund Balance	\$ 586,585	\$ 594,690	\$ 598,332	\$ 601,932	\$ 605,532