



Proposition R



At Work!

Southwestern Community College District

Proposition R Citizens' Bond Oversight Committee September 16, 2014

MINUTES

1. CALL TO ORDER

The meeting was called to order at 5:33 p.m.

Members Present: Robert Clark, Lou Ferraro, Matt Kriz, Robert Muff, Lucas Rathe, Nicholas Segura, Jr.

Members Absent: Michael Govea

Staff Present: Mark Claussen, Steve Crow, Lillian Leopold

2. PUBLIC COMMENT

None.

3. APPROVAL OF MINUTES OF June 17, 2014 (ENCLOSURE)

Motion: Rathe, Second: Ferraro. Vote: All Ayes.

4. WELCOME NEW MEMBER, LUCAS RATHE

New member, Lucas Rathe, was welcomed to the committee.

5. UPDATES ON CURRENT PROJECTS

Mark presented an update of current projects. Field House grand opening August 15th, Submitted LEED Gold Certification documents, designed as LEED Silver. Wellness Center site plan concept, National City Two Story Addition rendering, Solar Initiative Project (as well as power shut down to allow for new switchgear was discussed). The Mathematics, Science & Engineering new building complex (two buildings), Emergency Communications System, IT Wireless Network Upgrades, Performing Arts & Cultural Center, Two-Story Parking Structure & Security Office (design option only), Workforce Outreach Event October 4, 2014 were all discussed.

6. CBOC ANNUAL REPORT

Lillian briefly discussed the schedule and process for the next CBOC Annual Report for the period July 1, 2013 to June 30, 2014. Project updates as well as a year in review of the CBOC will be included. Steve will work with Wayne to attempt to coordinate the audits to allow the annual report to be timely.

7. SERIES D BOND SALES UPDATE

Steve & Mark gave an update. We have issued an RFP for underwriters for issuing the next series (Series D, under Proposition R) for cash flow for purposes of building the projects that have been approved by our Governing Board. The amount we are looking for is in the \$98M range, based on assumptions from assessed value. This would cost the taxpayers approximately \$15-\$16 per year.

8. OTHER ITEMS

There is one additional Prop R CBOC meeting scheduled for December 16, 2014.

2015 meetings will be scheduled for the third Tuesday of the month, quarterly. A tentative schedule will be emailed to the committee members for feedback and vote at the December meeting.

9. COMMITTEE COMMENTS / REQUESTS

A meeting was held right before this meeting with the organizers of the New Community Marketplace and local residents, including Bob Muff. Steve and Lillian distributed a few flyers. Oct. 11-12 will be the first family friendly community open air marketplace that will include a farmers' market in Lot O. We will have up to 60 vendors, free parking and some entertainment – a family-friendly event that we hope to have every weekend. A survey of the county revealed that no one else in the county is doing one quite like this. This will create revenue for the District. Steve invited the committee to the event.

10. ADJOURNMENT

The meeting was adjourned at 6:42 p.m. by Motion: Nick, Second: Lou; Vote: All Ayes.

Future 2014 CBOC meeting: December 16, 2014.