

October 17, 2017

Mr. Tim Flood  
Vice President for Business & Financial Affairs  
Southwestern Community College District  
900 Otay Lakes Road  
Chula Vista, CA 91910

Dear Mr. Flood:

We wish to inform you that on October 12, 2017, Moody's Investors Service reviewed and assigned a rating of Aa2 to Southwestern Community College District, CA, Election of 2016 General Obligation Bonds, Series A.

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If there is a conflict between the terms of this rating letter and any related Moody's rating application, the terms of the executed rating application will govern and supersede this rating letter.

Should you have any questions regarding the above, please do not hesitate to contact Lori Trevino at 415-274-1757.

Sincerely,

*Moody's Investors Service Inc.*

Moody's Investors Service Inc.

cc: Ms. Joanna Bowes, Managing Director  
KNN Public Finance  
1333 Broadway, Suite 1000  
Oakland, CA 94612-1926