

Southwestern College Adopted Budget Workshop For Fiscal Year 2017-18

August 22, 2017

Linking Strategic Planning to Budget

➤ Student Access

- Student-centered climate that provides equal access to educational achievement through collaboration that values diversity

➤ Student Success

- Promote a culture of academic success by creating a safe and supporting environment that enables students to achieve their educational goals

➤ Teaching and Learning

- Provide excellent instruction, develop culture of independent thinkers and learners

➤ Economic, Workforce, and Community Development

- Contribute to the regions economic revitalization

Linking Strategic Planning to Budget

➤ Human Resources

- Recruit, hire, train qualified diverse staff, faculty and administrators, demonstrating its commitment to providing an equitable and inclusive environment

➤ Physical and Financial Resources

- SWC will act in a responsible, accountable and transparent manner
- SWC will provide that the college's design and infrastructure meet evolving needs of students, faculty, staff and the community

➤ Organizational Effectiveness

- Effective implementation of goals and strategies by cultivating and sustaining processes, systems, and culture

➤ Technology and Research

- Meet current and future technology needs

Budget Guiding Principals

- **Ensure transparency in the budget process**
- **Plan and budget for contractual obligations and State requirements**
- **Ensure short-term and long-term budget sustainability**
 - One-time funds used for one-time expenses
 - Consider ongoing costs of new commitments
 - Develop long range plan to address future liabilities
- **Maintain reserves for future uncertainties**
- **Ensure short-term and long-term budget sustainability**
- **Budget FTES based on realistic projections**

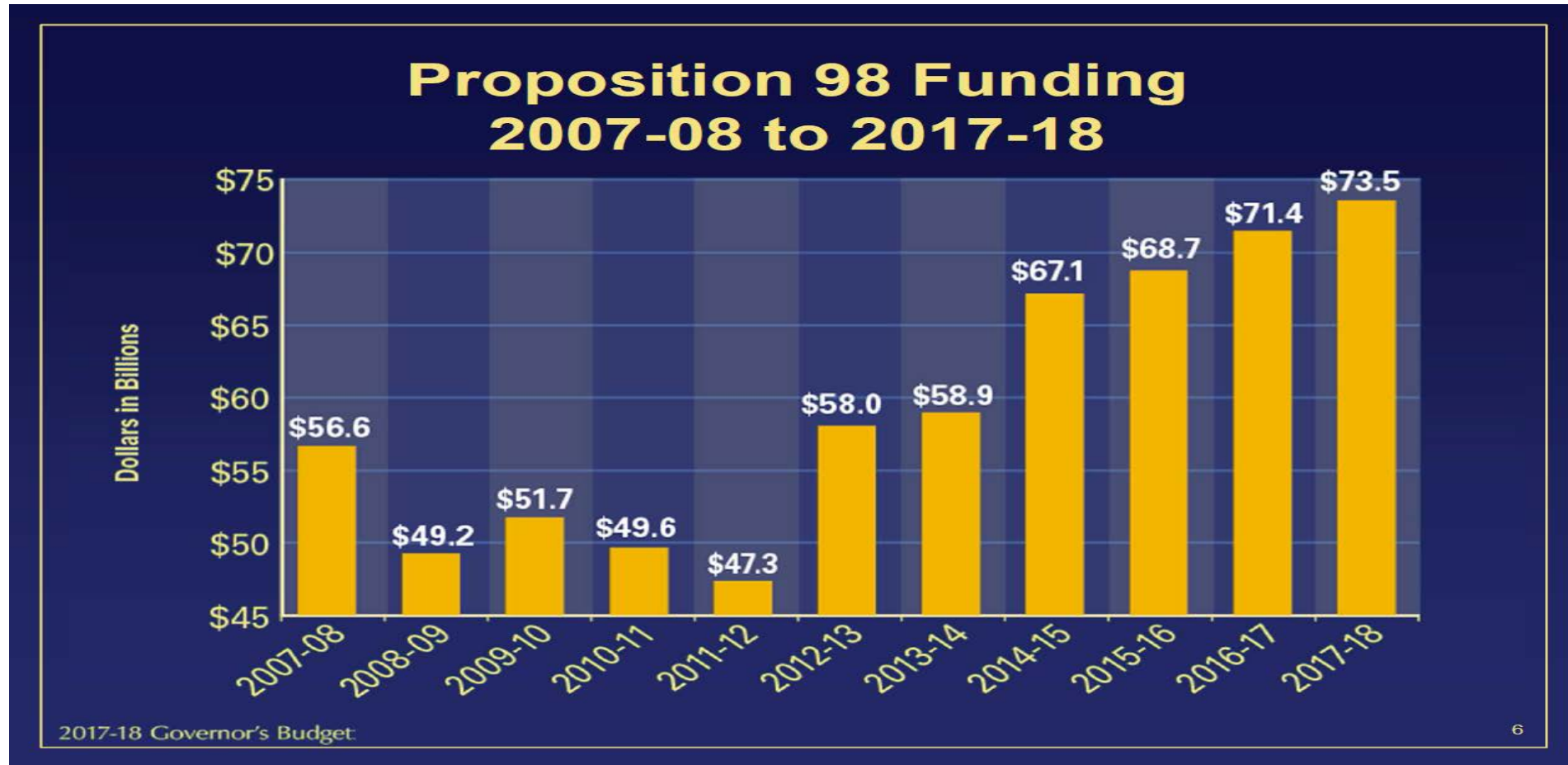
Overview

- **Brief Overview of State Economy**
- **State Budget Act Impacts on Community Colleges and Southwestern College**
- **Adopted Budget Highlights**
- **Next Steps**

Impacts of a Dynamic Economy

- Although the State economy is continuing to expand, it is slowing significantly
- Current recession recovery has lasted 3 years longer than average length
- Worries over possible changes to existing Federal fiscal policy

Prop 98 Funding Growth is Slowing



Preparing for the Unknown

TRUMP ECONOMIC PLANS



- TAX CUTS
- TOP INCOME TAX RATE OF 33%
- TOP CORPORATE TAX RATE OF 15%
- REDUCE TAX BRACKETS FROM 7 TO 3
- FULLY TAX-DEDUCTIBLE CHILD CARE
- REPEAL AFFORDABLE CARE ACT
- RENEGOTIATE TRADE DEALS

LIVE
MSNBC



2017-18 State Budget and Impacts

Governor's Budget Overview

- **Governor's Budget Focus This Year Is To Preserve Core Achievements**
 - **Continuing to Invest in Education**
 - Maintaining affordability, supporting student success, strengthening workforce pathways
 - **Strengthen Infrastructure/Paying Down Debt**
 - Prepare for next recession build rainy day fund
 - Improve infrastructure for road and highway maintenance
 - **Countering the effects of Poverty**
 - Child Care, SSI increases
 - Minimum wage increases to \$11 per hour in 2018, and to \$15 per hour over time
 - **Addressing Climate Change**
 - Clean transportation
 - Pollutant reduction

State Budget Act Highlights

Ongoing Funding

- **Cost of Living Adjustment (COLA), 1.56% Increase**
 - Community Colleges - \$97 million
 - SWC - \$1.3 million
 - COLA also allocated to EOPS, DSPS, CARE, CalWORKs, and CCTP
- **Access/Growth, 1.0 % increase system-wide**
 - Community Colleges – \$57.8 million
 - SWC – 0.5%, \$344,305 possible
 - SWC will not anticipate capturing this growth
 - SWC will be pulling Summer 2017 FTES to achieve the 2016-17 FTES target
 - We will be in stabilization in 2017-18

State Budget Act Highlights

Ongoing Funding Continued

- **Base Augmentation**
 - Community Colleges - \$183.6 million
 - SWC - \$2.4 million
- **Online Education Initiative**
 - Community Colleges – \$10 million
 - This is a system allocation that will not be allocated to sites
 - State to purchase LMS system & provide to colleges for free
- **Part-Time Faculty Office Hours**
 - Community College – \$5 million
 - SWC – Estimated at \$50,000. Allocation based on college expenditures and the number of colleges that apply

State Budget Act Highlights One-Time Funds

- **Guided Pathways**
 - Community Colleges - \$150 million
 - SWC – TBD, allocation model to be determined
- **Equal Employment Opportunity Funds**
 - Community Colleges - \$1.82 million
 - SWC - \$50,000, Allocated to sites with qualifying EEO plan
- **Integrated Library Systems**
 - Community Colleges - \$6 million
 - SWC – \$0, this is a system-wide allocation cloud-based library catalog
- **Innovation Awards**
 - Community Colleges - \$20 million
 - SWC – Competitive application & award process

State Budget Act Highlights One-Time Funds Continued

- **Scheduled Maintenance/Instructional Materials**
 - Community Colleges - \$76.8 million
 - SWC - \$1.0 million
- **Proposition 39 Energy Projects**
 - Community Colleges - \$46.5 million, down from \$49.2 million in 2016-17
 - SWC - \$535,402, in 2016-17 SWC received \$605,656
- **Mandated Claims One-Time Augmentation**
 - Community Colleges - \$0, down from \$105.5 million in 2016-17
 - SWC - \$0, down from \$1.4 million in 2016-17

SWC's Estimated Revenue Increases

➤ Base Allocation Increase	\$2.4 M
➤ Cost Of Living Adjustment Unrestricted	\$1.3 M
➤ Faculty Office Hours allocation estimate	\$ 50 K
➤ Equal Employment Opportunity	\$ 50 K
➤ Full-time Student Success Grant	\$1.1 M
➤ Proposition 39 Clean Energy	\$ 535 K
➤ Scheduled Maintenance/IELM Funds	\$1.0 M
➤ 1.0% Enrollment Growth/Restoration	\$ 0
➤ FTES base is 15,594, Growth will not be possible	

Budget Building Assumptions

- **Use State Budget Act to build 2017-18 Adopted Budget**
- **Develop a balanced budget for 2017-18, with no use of reserves to offset operational costs**
- **Budget for increased operational costs of new facilities**
- **Growth funds will not be included in the 2017-18 budget**
 - **Based on our current 2016-17 FTES, SWC will be in stabilization in 2017-18**
 - **Adjust course offerings to ensure Centers all reach the 1,000 FTES mark by the end of 2017-18**
- **Ending balance increase has not been assigned**

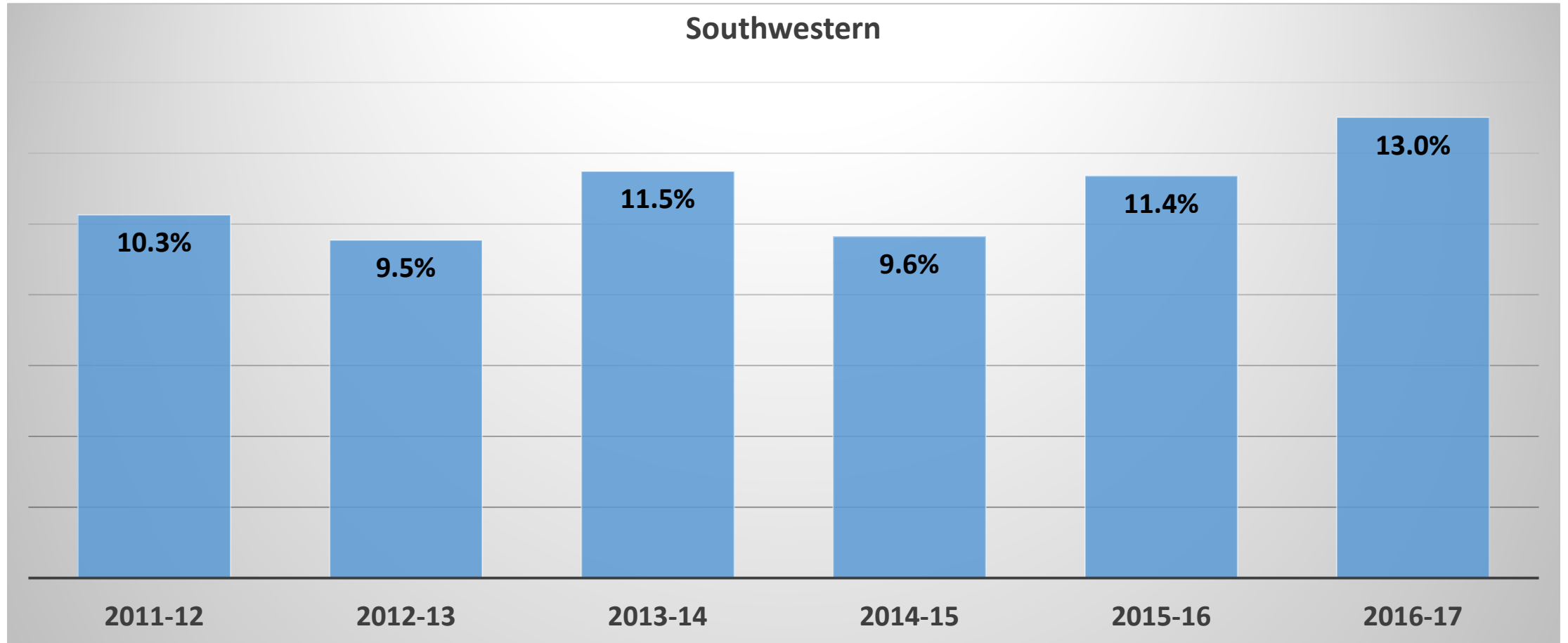
SWC's Adopted Budget Assumptions

- **Funded vacant positions are filled**
 - 58 Positions, totaling \$3.5M
 - Note this figure changes daily as hiring continues
- **District utilizes stability option in 2017-18**
 - Growth funds not included in revenues
- **District uses a Revenue Shortfall percentage of 0.5%**
 - Advanced Apportionment is set at 1.47%
 - State feels that this is over estimated
- **2016-17 Available ending balance**
 - \$12.43 million which includes Board Contingency of \$6.7 million
 - Increase of \$807,855 from prior year mostly from deficit factor removal

Ending Balance Amounts

	<u>FY14-15 Actual</u>	<u>FY15-16 Actuals</u>	<u>FY16-17 Unaudited Actuals</u>	<u>FY17-18 Adopted</u>
Adjusted Beginning Balance	\$9,460,983.00	\$8,404,996.00	\$11,624,240.00	\$12,432,095.00
Income	\$87,780,062.00	\$102,346,906.00	\$95,523,280.00	\$95,944,755.00
Transfers Between Funds	<u>-\$664,907.00</u>	<u>-\$978,459.00</u>	<u>-\$1,342,238.00</u>	<u>\$0.00</u>
Total Income	\$87,115,155.00	\$101,368,447.00	\$94,181,042.00	\$95,944,755.00
Total Funds Available for Distribution	\$96,576,138.00	\$109,773,443.00	\$105,805,282.00	\$108,376,850.00
Less Expenditures	<u>\$88,171,142.00</u>	<u>\$98,149,203.00</u>	<u>\$93,373,187.00</u>	<u>\$96,944,755.00</u>
Total Ending Balance	<u>\$8,404,996.00</u>	<u>\$11,624,240.00</u>	<u>\$12,432,095.00</u>	<u>\$11,432,095.00</u>

Ending Balance Trends



General Apportionment Information, Schedule C

**CALIFORNIA COMMUNITY COLLEGES
2017-18 ADVANCE PRINCIPAL APPORTIONMENT
SOUTHWESTERN COMMUNITY COLLEGE DISTRICT**

EXHIBIT C

Workload Measures	Base Funding	Marginal Funding	Base FTES	Growth FTES	Restored FTES	Stability FTES	Total Funded FTES	Unfunded FTES	Actual FTES
Credit FTES	5,072.111754	5,151.236729	15,348.520	66.173	0.000	0.000	15,414.693	0.000	15,414.693
Noncredit FTES	3,050.003561	3,097.583616	228.330	0.984	0.000	0.000	229.314	0.000	229.314
CDCP FTES	5,072.111786	5,151.236729	17.280	0.074	0.000	0.000	17.354	0.000	17.355
Total FTES			15,594.130	67.232	0.000	0.000	15,661.362	0.000	15,661.362

- **SWC Base FTES is calculated at 15,594.130**
- **SWC has a potential to grow by 67.232 FTES**
 - **SWC will not achieve growth, not included in budget**

Advanced Apportionment Base Revenue

FTES Funding Allocation

• Credit Base FTES Revenue	\$ 77,849,409
• Non-Credit Base FTES Revenue	696,407
• Career Develop/College Prep	<u>87,646</u>
• Total Base FTES Revenue	\$ 78,633,462

Basic Revenue Allocation

• Single District mid-sized college	\$ 4,866,469
• 3 approved Centers (1,216,617 ea.)	<u>3,649,851</u>
• Total basic Allocation	\$ 8,516,320

Unrestricted General Fund Base Revenue

Basic Allocation	\$ 8,516,320
FTES Funding (base FTES/Restoration)	78,633,462
Inflation Adjustment (COLA) 1.56%	1,359,537
Growth potential (0.5% allocated to SWC)	344,305
Base Increase	<u>2,392,165</u>
Total Computational Revenue	\$ 91,245,789
Less 0.5% Estimated Revenue Shortfall	- 456,229
Less Growth (not achievable)	- <u>344,305</u>
Total Unrestricted Base Revenue	\$ 90,445,255

Base Revenue Trends

Description	2015-16	2016-17	2017-18	2017-18
	Audited Actual	Unaudited Actuals	Tentative Budget	Adopted Budget
Principal Apportionment, Faculty Hiring and EPA	\$ 57,287,561	\$ 56,844,630	\$ 62,410,672	\$ 58,911,876
Tax Relief Subvention	178,917	178,229	175,000	175,000
Tax Allocation, Secured	21,166,020	23,414,763	22,000,000	25,021,078
Supplemental Tax	780,424	631,179	500,000	500,000
Tax Allocation, Unsecured	717,599	748,422	700,000	700,000
Enrollment Fees	4,128,238	4,444,618	4,130,000	4,387,301
Redevelopment and Residual	756,194	1,145,058	750,000	750,000
Total Base Revenue	\$ 85,014,953	\$ 87,406,899	\$ 90,665,672	\$ 90,445,255

Federal Revenue Trends

Description	2015-16	2016-17	2017-18	2017-18
	Audited Actual	Unaudited Actuals	Tentative Budget	Adopted Budget
Job Development	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Federal Work Study Admin Allowance	59,876	18,646	18,000	18,000
Pell Admin Allowance	34,225	35,025	28,000	28,000
SEOG Admin Allowance	19,765	19,827	16,000	16,000
Federal Other	128,543	144,990	130,000	130,000
Total Federal Revenue	\$ 267,409	\$ 243,488	\$ 217,000	\$ 217,000

Other State Revenue Trends

Description	2015-16	2016-17	2017-18	2017-18
	Audited Actual	Unaudited Actuals	Tentative Budget	Adopted Budget
BOGG (2%)	\$ 285,312	\$ 283,524	\$ 273,337	\$ 262,833
Part Time Faculty Allocation and Office hrs	319,184	343,289	333,876	373,025
Lottery Proceeds	2,381,013	1,852,245	2,258,983	2,276,724
Mandated Costs	431,870	1,850,564	431,870	431,870
Other	9,141,039	40,323	0	0
Other State Revenue	\$ 12,558,418	\$ 4,369,945	\$ 3,298,066	\$ 3,344,452

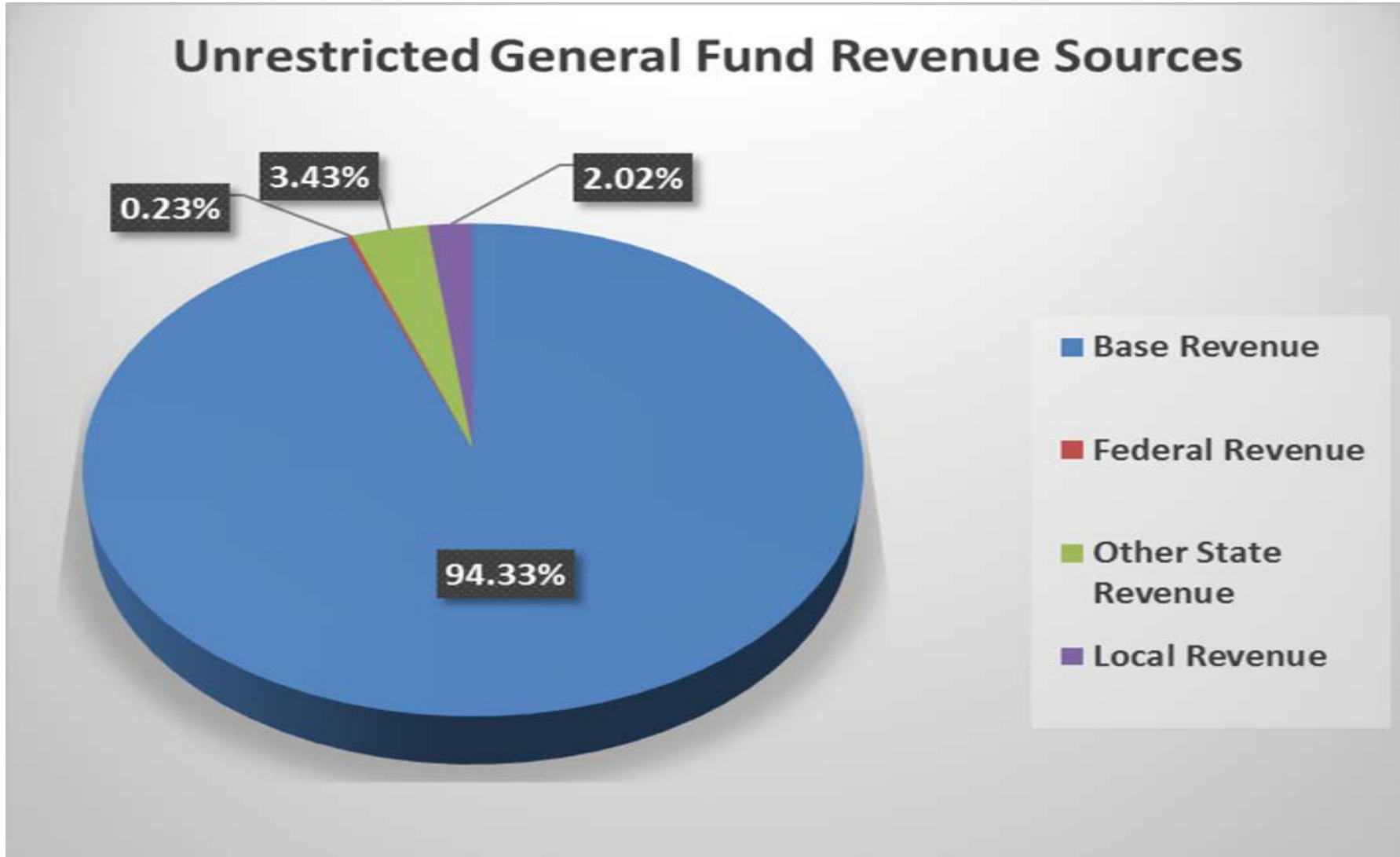
Local Revenue Trends

Description	2015-16	2016-17	2017-18	2017-18
	Audited	Unaudited	Tentative	Adopted
	Actual	Actuals	Budget	Budget
Interest Income	131,027	268,532	85,000	85,000
Other Student Fees	80,000	215,697	206,048	206,048
Tuition Fees	1,236,178	1,121,767	1,397,000	1,397,000
Local - Child-Care and Other	449,531	554,714	250,000	250,000
Transfer from Parking			-	-
Transfer from Bookstore			-	-
Transfer from Capital Outlay/Insurance Funds	-	-	-	-
Other Local Revenue	1,896,736	2,160,710	1,938,048	1,938,048

Total Unrestricted Revenue Comparison

Description	2015-16 Audited Actual	2016-17 Unaudited Actuals	2017-18 Tentative Budget	2017-18 Adopted Budget
Total Base Revenue	\$ 85,014,953	\$ 87,406,899	\$ 90,665,672	\$ 90,445,255
Total Federal Revenue	\$ 267,409	\$ 243,488	\$ 217,000	\$ 217,000
Other State Revenue	\$ 12,558,418	\$ 4,369,945	\$ 3,298,066	\$ 3,344,452
Other Local Revenue	1,896,736	2,160,710	1,938,048	1,938,048
Total Revenue	99,737,516	94,181,042	96,118,786	95,944,755

Revenue by Percentage



Unrestricted General Fund Personnel Expense

Object	Description	2015-16 Audited Actual	2016-17 Unaudited Actuals	2017-18 Tentative Budget	2017-18 Adopted Budget
511	Instructional Salaries	\$ 17,324,529	\$ 17,369,904	\$ 19,937,995	\$ 19,264,085
512	Non-inst Salaries, Contract	7,945,702	7,398,087	6,344,856	6,086,204
513	Instructional Salaries, Other	16,116,314	15,203,137	15,557,000	15,557,000
514	Non-Inst Salaries, Other	573,677	680,642	796,919	796,919
	Academic Salaries	\$ 41,960,222	\$ 40,651,770	\$ 42,636,770	\$ 41,704,208
521	Non-Inst Salaries, Full-time	\$ 17,285,571	\$ 16,688,632	\$ 18,431,534	\$ 18,644,966
522	Instructional Salaries	2,029,296	1,911,782	1,925,802	1,939,086
523	Non-inst Salaries, Other	1,864,310	1,712,759	1,092,290	1,092,290
524	Instructional Aides	720,593	817,443	743,543	743,543
	Non-academic salaries	\$ 21,899,770	\$ 21,130,616	\$ 22,193,169	\$ 22,419,885
	Benefits	\$ 18,992,675	\$ 19,412,011	\$ 20,043,142	20,470,657
500	Vacant positions - savings			\$ (1,000,000)	(1,000,000)
	Total Personnel	\$ 82,852,667	\$ 81,194,397	\$ 83,873,081	\$ 83,594,750

Unrestricted General Fund Supply and Operating Expenses

Object	Description	2015-16 Audited Actual	2016-17 Unaudited Actuals	2017-18 Tentative Budget	2017-18 Adopted Budget
541	Text books, first-aid and software	126,828	62,534	68,974	68,974
542	Books and Manuals	-	25,015	26,519	26,519
543	Instructional supplies	123,839	596,882	424,548	424,548
544	Non-instructional supplies	1,186,093	1,173,409	1,346,336	1,346,336
545	Repair supplies and cash short	102,154	107,163	30,300	30,300
	Total Supplies	1,538,914	1,965,003	1,896,677	1,896,677
551	Contract services	1,147,575	1,244,802	1,158,772	1,193,772
552	Travel and business related	409,903	431,449	440,105	450,105
553	Dues and memberships	155,281	159,223	172,128	172,128
554	Insurance	776,251	766,865	915,000	915,000
555	Utilities	2,083,526	2,001,035	2,151,719	2,151,719
556	Maintenance contracts	2,564,272	2,481,926	3,196,135	3,196,135
557	Audit, legal and election	808,957	1,082,021	632,000	701,300
558	Bank fees and postage	578,716	325,698	395,568	395,568
559	Indirect expenses (contra)	(75,813)	(90,214)	(90,000)	(90,000)
	Total	8,448,668	8,402,805	8,971,427	9,085,727

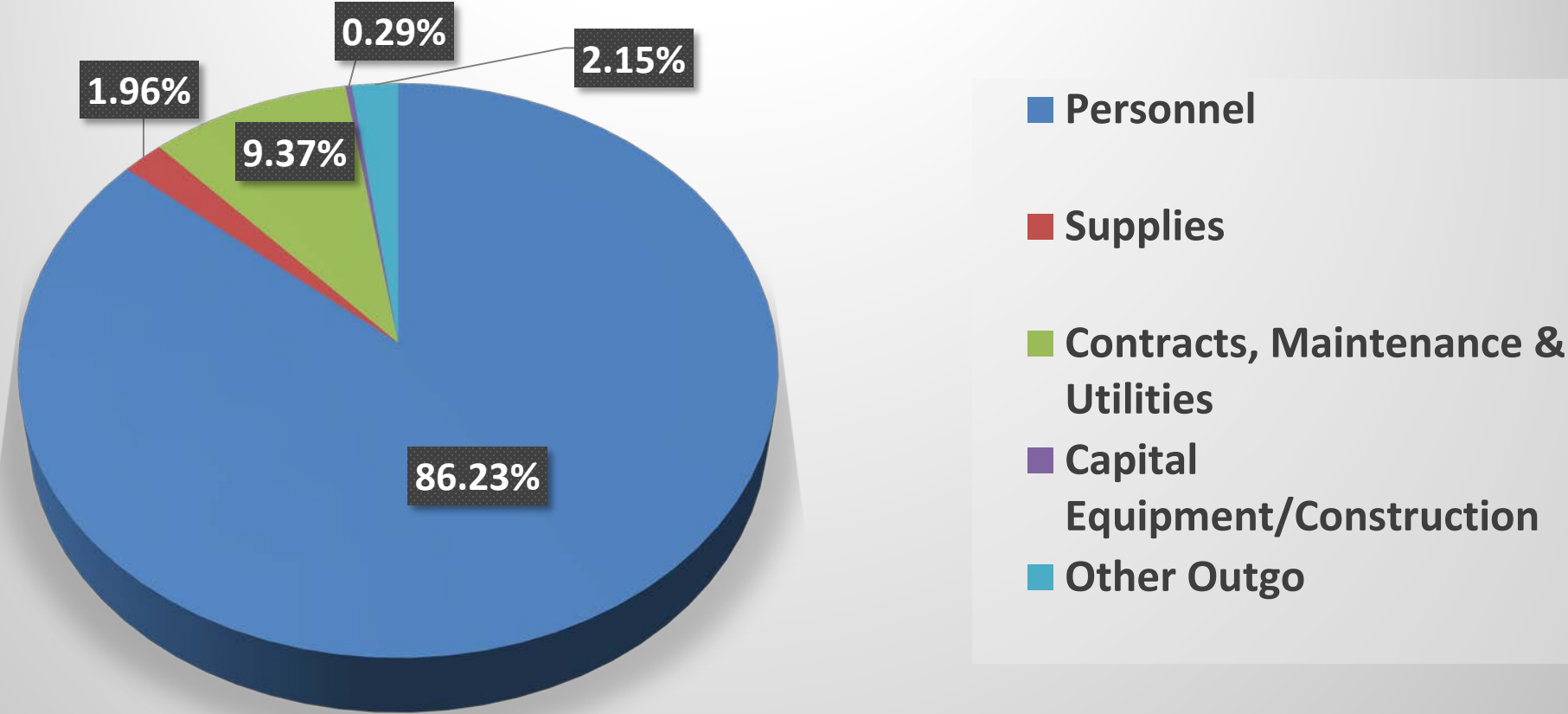
Unrestricted General Fund Capital and Transfer Expense

Object	Description	2015-16 Audited Actual	2016-17 Unaudited Actuals	2017-18 Tentative Budget	2017-18 Adopted Budget
561	Sites and improvements	20,707	-	-	-
563	Library books	75,162	76,550	69,000	69,000
564	Equipment	272,572	214,496	210,468	210,468
	Total	368,441	291,046	279,468	279,468
573	Other Outgo/Transfer				812,133
575	Grants and waivers	1,140	88,518	1,000	1,000
576	Student aid	310,368	89,180	175,000	175,000
579-1	Contingency	2,607,463	1,342,238	822,133	1,000,000
579-2	Program Review Initiatives	3,000,000	-	100,000	100,000
	Total	5,918,971	1,519,936	1,098,133	2,088,133
	Total Other Expense	\$ 16,274,994	\$ 12,178,790	\$ 12,245,705	\$ 13,350,005
	Total Expenses	99,127,661	93,373,187	96,118,786	96,944,755

Unrestricted Fund Expense Comparison

	2016-17 Unaudited Actuals \$	2017-18 Adopted Budget \$
Expense		
Academic Salaries	\$ 40,651,770	\$ 41,704,208
Classified Salaries	21,130,616	22,419,885
Employee Benefits	19,412,011	20,470,657
Vacant positions - savings	0	(1,000,000)
Total Personnel Expense	\$ 81,194,397	\$ 83,594,750
Supplies	\$ 1,965,003	\$ 1,896,677
Other Operating Expenses	8,402,805	9,085,727
Capital Outlay	291,046	279,468
Other Outgo	1,519,936	2,088,133
Total Other Expense	\$ 12,178,790	\$ 13,350,005
Total Unrestricted Expenses	\$ 93,373,187	\$ 96,944,755

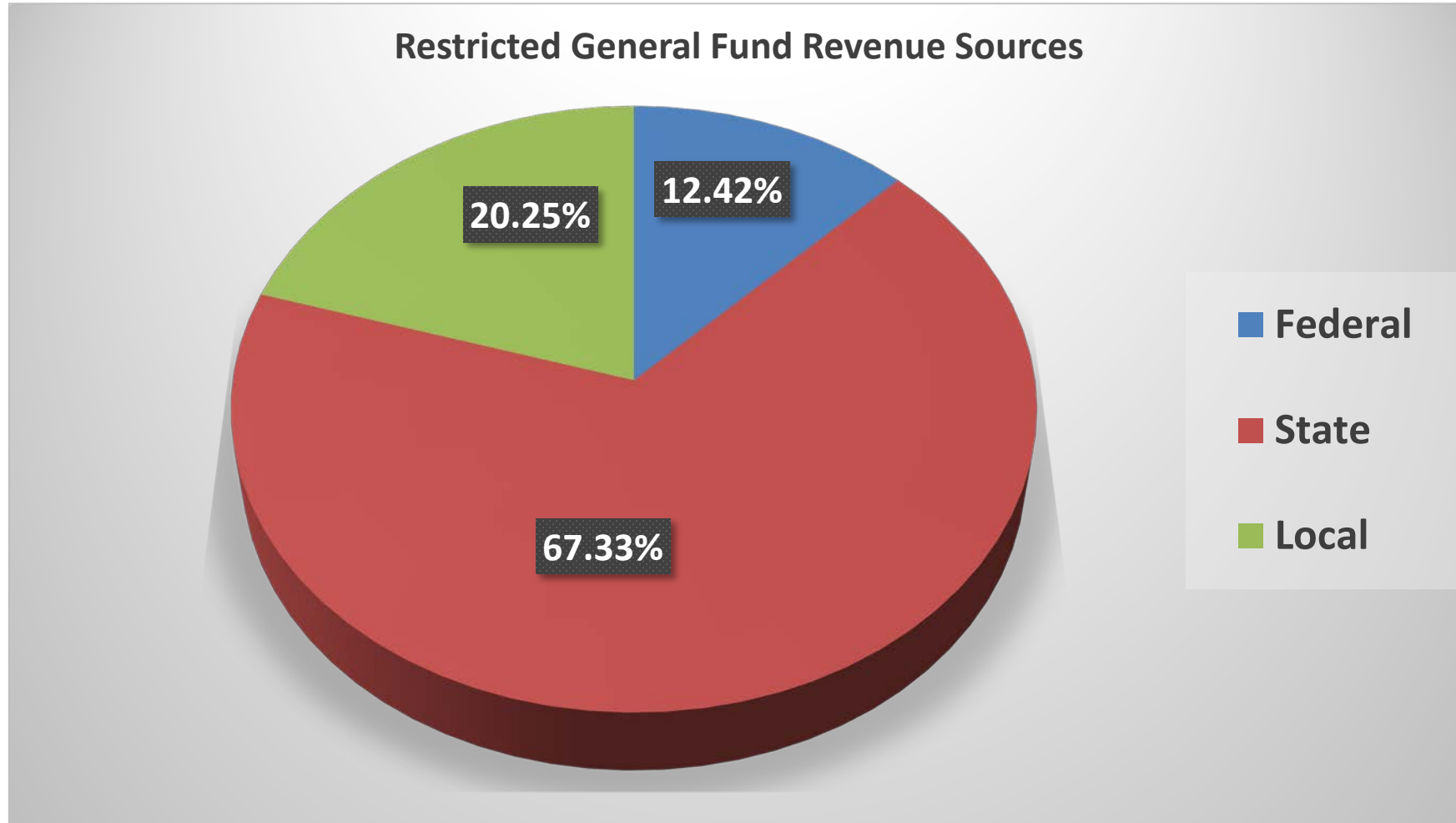
Unrestricted Fund Expense Percentages



Restricted Fund Revenue

Object	Description	2015-16	2016-17	2017-18	2017-18
		Audited Actual	Unaudited Actuals	Tentative Budget	Adopted Budget
481	Federal Revenue	\$ 3,028,273	\$ 2,825,096	\$ 2,784,045	\$ 3,105,020
486	State Revenue	15,485,175	17,046,539	15,370,449	16,837,411
488	Local Revenue	4,108,175	4,901,159	5,053,604	5,065,104
	Total Revenue	\$ 22,621,623	\$ 24,772,794	\$ 23,208,098	\$ 25,007,535

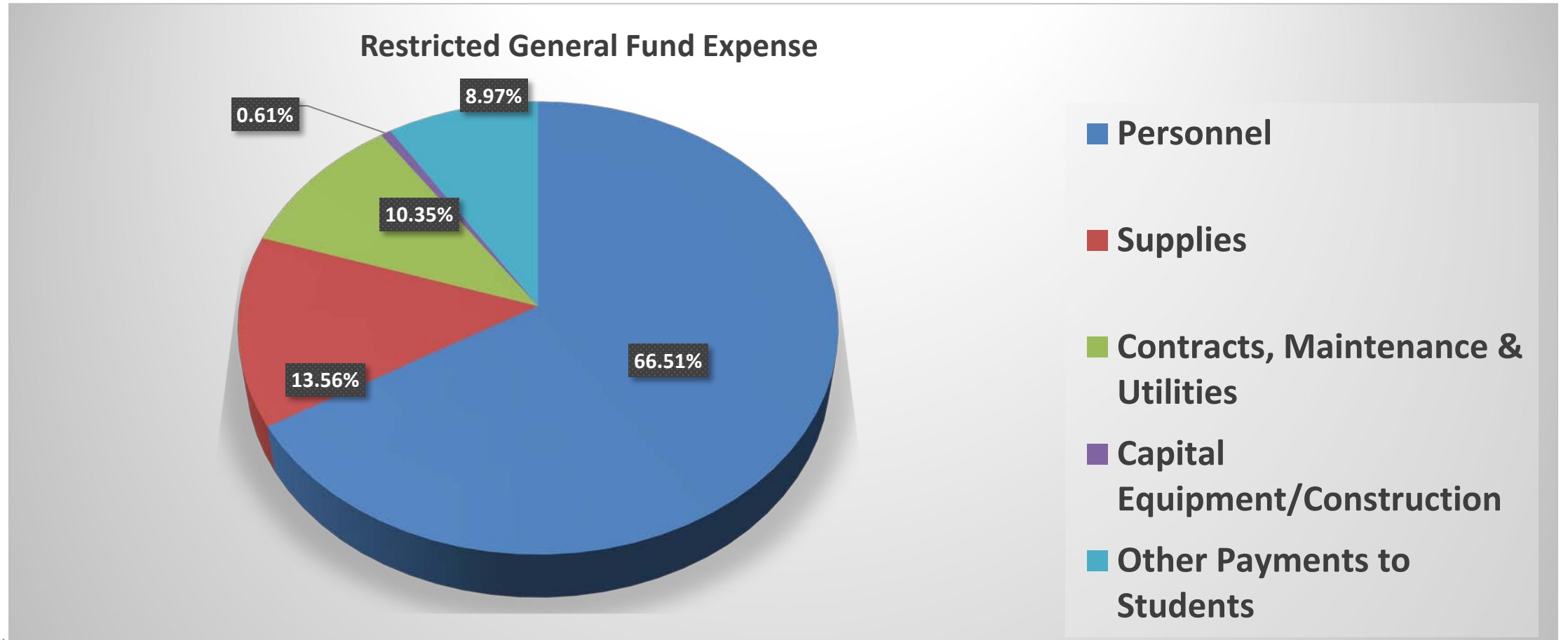
Restricted Fund Revenue by Percentage



Restricted Fund Expense Roll Up

Object	Description	2015-16 Audited Actual	2016-17 Unaudited Actuals	2017-18 Tentative Budget	2017-18 Adopted Budget
	Academic Salaries	\$ 4,171,876	\$ 4,829,463	\$ 4,931,860	\$ 5,189,401
	Non-Academic Salaries	\$ 7,031,241	\$ 7,584,307	\$ 7,752,481	\$ 7,757,089
	Benefits	\$ 2,630,312	\$ 3,270,471	\$ 3,708,593	\$ 3,684,925
	Total Supplies	\$ 4,114,572	\$ 4,073,713	\$ 2,567,377	\$ 3,389,777
	Operating	\$ 2,690,791	\$ 3,388,230	\$ 2,721,469	\$ 2,589,481
	Capital Outgo	\$ 700,852	\$ 497,060	\$ 167,163	\$ 153,166
	Student Payments	\$ 1,281,979	\$ 1,129,550	\$ 1,359,155	\$ 2,243,696
	Total Expense	\$ 22,621,623	\$ 24,772,794	\$ 23,208,098	\$ 25,007,535
	Excess Revenue	\$ -	\$ -	\$ -	\$ -

Restricted Fund Expense by Percentage



Other Funds

Bookstore Revenue & Expense

	AUDITED	UNAUDITED	TENTATIVE	ADOPTED
	ACTUAL	ACTUALS	BUDGET	BUDGET
	2015-2016	2016-17	2017-2018	2017-2018
9720 Beginning Fund Balance	\$ 1,988,419	\$ 2,021,147	\$ 2,061,108	\$ 2,357,504
Revenue				
Sales	\$ 3,234,382	\$ 3,473,291	\$ 3,376,237	\$ 3,376,237
Other Income	45,196	45,380	35,796	35,796
Total Revenue	\$ 3,279,578	\$ 3,518,671	\$ 3,412,033	\$ 3,412,033
Expenses				
2000 Classified & Student Salaries	\$ 581,627	\$ 517,964	\$ 561,484	\$ 561,484
3000 Employee Benefits	131,228	138,510	110,559	110,559
4000 Supplies & Replacement	2,358,520	2,350,350	2,457,868	2,457,868
5000 Other Operating Costs	169,744	175,397	191,200	191,200
6000 Capital Outlay and transfers out	5,731	93	50,000	50,000
Total Expenses	\$ 3,246,850	\$ 3,182,314	\$ 3,371,111	\$ 3,371,111
9720 Ending Fund Balance	\$ 2,021,147	\$ 2,357,504	\$ 2,102,030	\$ 2,398,426

Food Service by Location

	CAFETERIA	TRADEWINDS	CAFÉ	CONCESSIONS	COMBINED
Revenue					
Sales	\$ 650,000	\$ 170,000	\$ 810,000	\$ 55,000	\$ 1,685,000
Pepsi contribution and commissions	79,000				79,000
Vending machine revenue	7,200				7,200
Other income	5,000	500	2,500	3,000	11,000
Transfers-in		1,800	4,500		6,300
Total revenue	\$ 741,200	\$ 172,300	\$ 817,000	\$ 58,000	\$ 1,788,500
Expenses					
2000 Classified & student salaries	\$ 410,000	\$ 75,000	\$ 230,000	\$ 9,500	\$ 724,500
3000 Employee benefits	130,000	25,000	70,000		225,000
4000 Supplies	400,000	90,000	400,000	30,000	920,000
5000 Other operating	48,000	15,000	70,000	3,000	136,000
6000 Capital outlay					-
7000 Other outgo and transfers	36,500				36,500
Total Expenses	\$ 1,024,500	\$ 205,000	\$ 770,000	\$ 42,500	\$ 2,042,000
Surplus (Deficit)	\$ (283,300)	\$ (32,700)	\$ 47,000	\$ 15,500	\$ (253,500)

Civic Center Leasing

	AUDITED ACTUAL 2015-2016	UNAUDITED ACTUALS 2016-17	TENTATIVE BUDGET 2017-2018	ADOPTED BUDGET 2017-2018
Description				
Revenue:				
Facility Rentals and Leases	\$ 404,294	\$ 329,536	\$ 400,000	\$ 400,000
Transfer In	\$ 13,473	-		
Expenses:				
Classified Contract Salaries	\$ 125,466	\$ 121,872	\$ 130,064	\$ 130,064
Classified Overtime	26,434	60,203	40,000	40,000
Hourly Employees	53,974	46,523	52,000	52,000
Total Payroll	\$ 205,874	\$ 228,598	\$ 222,064	\$ 222,064
Benefits	\$ 58,431	\$ 12,347	\$ 55,535	\$ 55,535
		-		
Non Instructional Supplies Materials	\$ 6,645	\$ 11,488	\$ 8,000	\$ 8,000
Non Instructional Equipment	4,552	3,172	3,000	3,000
Equipment Replacement	88,770	12,073	10,000	10,000
Total Supplies	\$ 99,967	\$ 26,733	\$ 21,000	\$ 21,000
Contract Services	\$ 53,495	\$ 61,858	\$ 42,000	\$ 42,000.00
Admin Travel	-	-	2,000	2,000
Total Other	\$ 53,495	\$ 61,858	\$ 44,000	\$ 44,000.00
Total Expenses	\$ 417,767	\$ 329,536	\$ 342,599	\$ 342,599
Excess Revenue	\$ -	\$ -	\$ 57,401	\$ 57,401

Proposition R Funds

	AUDITED	AUDITED	UNAUDITED	TENTATIVE	ADOPTED
	ACTUAL	ACTUAL	ACTUALS	BUDGET	BUDGET
	2014-2015	2015-2016	2016-17	2017-2018	2017-2018
9720 Beginning Fund Balance	\$ 104,030,034	\$ 73,641,766	\$ 172,830,460	\$ 73,183,460	\$ 73,183,460
Income:					
Interest	\$ 407,596	\$ 978,984	\$ 400,000	\$ 400,000	\$ 400,000
Local Miscellaneous Income			50,000		
Sale of Bond Proceeds		120,957,734			
Settlements	100,000	100,000	100,000	-	-
Total Income	\$ 507,596	\$ 122,036,718	\$ 550,000	\$ 400,000	\$ 400,000
Expense:					
2000 Construction Hourly Salaries	\$ 84,789	\$ 55,774	\$ 60,000	\$ 69,100	\$ 69,100
3000 Construction Benefits	20,377	17,699	24,000	22,600	22,600
4000 Supplies	81,802	36,178	20,000	3,445,100	4,155,100
5000 Operations	8,830,913	7,991,528	7,188,000	5,806,000	6,753,000
6000 Capital Outlay/Renovation	21,877,983	14,746,845	92,905,000	63,975,000	59,900,000
7000 Transfers Out	-				
Total Expense	\$ 30,895,864	\$ 22,848,024	\$ 100,197,000	\$ 73,317,800	\$ 70,899,800
9720 Ending Balance	\$ 73,641,766	\$ 172,830,460	\$ 73,183,460	\$ 265,660	\$ 2,683,660

Proposition Z Funds

	ADOPTED BUDGET 2017-2018
9720 Beginning Fund Balance	\$ -
Income:	
Interest	\$ -
Local Miscellaneous Income	
Sale of Bond Proceeds	140,000,000
Settlements	-
Total Income	<hr/> \$ 140,000,000
Expense:	
2000 Construction Hourly Salaries	
3000 Construction Benefits	
4000 Supplies	
5000 Operations	3,666,786
6000 Capital Outlay/Renovation	3,153,366
7000 Transfers Out	
Total Expense	<hr/> \$ 6,820,152
9720 Ending Balance	<hr/> <hr/> \$ 133,179,848

Capital Outlay Projects Continued

	FY17-18 TENTATIVE	FY17-18 ADOPTED
Proposition 39-Clean Energy		
Chula Vista LED FY17	7,073	-
HEC National City LED FY17	12,001	-
Unallocated		
Unallocated FY18	620,000	535,402
Total	\$ 639,074	\$ 535,402
Capital Outlay (from General Fund)		
Logistical Service (vehicles and carts, etc.)	\$ 67	\$ 67
Facility Use/CMMS System transfer	\$ 88,287	\$ -
Total	\$ 88,354	\$ 67
Program Review		
Program Review	1,478,446	1,293,515
Total	1,478,446	1,293,515

Redevelopment Funds

	FY17-18 TENTATIVE	FY17-18 ADOPTED
Redevelopment Funds		
Bermuda Grass Project	\$ 1,005	\$ 1,005
Building 600 HVAC	25,014	25,014
Retaining Wall	30,275	30,247
Track Repairs	5,273	5,272
Tree Trimming/Maintenance	44,337	44,337
Tennis Court Surfacing	13,600	2,200
Parking Lot Repairs	120,099	71,933
Building 550 Repairs	40,000	40,000
Storage Unit Installation	78,417	7,187
LED Exterior Light Poles	90,000	-
Grounds Restroom Repairs	14,128	13,841
Building 1200 Safety Remodel	195,000	193,020
Building 750 Repairs	59,308	61,707
Building 550 Repairs	50,258	40,498
General Campus Repairs	260,535	260,535
Carpet and Flooring Repair	64,392	64,392
ADA Access Upgrade	77,286	77,286
Piping Upgrades	181,194	178,972
FY18 Unallocated	450,000	450,000
	\$ 1,800,121	\$ 1,567,447

Scheduled Maintenance

	FY17-18 TENTATIVE	FY17-18 ADOPTED
Scheduled Maintenance - Multi-Year		
Lattice Phase III FY15	\$ 5,475	5,475
ADA Upgrades FY15	85,550	85,550
Irrigation Controls FY16	34,001	148,759
Flooring upgrades - various classrooms AFY16	65,431	53,771
Electrical Upgrade 1 FY16	155,554	29,493
Lattice Phase IV FY16	165,763	165,763
Access Road Repair FY16	1,435	1,435
Drought Tolerant Landscaping FY16	194,102	194,102
HVAC Controls - CV FY16	230,839	202,813
Building 400 Electrical Upgrade FY17	237,555	34,400
Water Line Valve Upgrade FY17	600,000	600,000
Building 470 Roof Repair/Replace FY17	198,236	198,236
Structural Repairs FY17	200,000	200,000
Sewer Line Repairs FY17	252,572	237,085
Total	\$ 2,426,513	\$ 2,156,883

Associated Student Organization

	AUDITED	AUDITED	UNAUDITED	TENTATIVE	ADOPTED
	ACTUAL	ACTUAL	ACTUALS	BUDGET	BUDGET
	2014-2015	2015-2016	2016-17	2017-2018	2017-2018
Beginning Fund Balance (see note below)	\$ 904,152	\$ 886,776	\$ 885,415	\$ 849,415	\$ 849,415
Student Activity Cards - Other revenue	\$ 351,411	\$ 465,867	\$ 317,000	\$ 308,000	\$ 308,000
Transfers In		30,000	30,000	30,000	30,000
Total Revenue	\$ 351,411	\$ 495,867	\$ 347,000	\$ 338,000	\$ 338,000
Classified & Student Salaries	\$ 90,007	\$ 99,138	\$ 102,000	\$ 102,000	\$ 102,000
Employee Benefits	1,754	2,349		-	-
Supplies & Replacement	147,801	297,119	210,500	40,500	40,500
Other Operating Costs	129,225	98,622	70,500	202,500	202,500
Total Expenses	\$ 368,787	\$ 497,228	\$ 383,000	\$ 345,000	\$ 345,000
9720 Ending Fund Balance	\$ 886,776	\$ 885,415	\$ 849,415	\$ 842,415	\$ 842,415

Student Center Funds

	AUDITED ACTUAL 2015-2016	UNAUDITED ACTUALS 2016-17	TENTATIVE BUDGET 2017-2018	ADOPTED BUDGET 2017-2018
9720 Beginning Fund Balance	\$ 375,975	\$ 369,260	\$ 297,416	\$ 398,005
Revenue				
Interest and Bond Proceeds	\$ 978	\$ 1,412	\$ 700	\$ 700
Student Fees	151,500	151,381	150,000	150,000
Revenue Bond				
Total Revenue	\$ 152,478	\$ 152,793	\$ 150,700	\$ 150,700
Expense:				
4000 Supplies	\$ 13,129	\$ 1,704		
5000 Other Expenses	20,570	-	\$ 50,000	\$ 50,000
5890 Bond Payment	125,494	122,344	124,568	124,568
6000 Capital Outlay				
Total Expense	\$ 159,193	\$ 124,048	\$ 174,568	\$ 174,568
9720 Ending Fund Balance	\$ 369,260	\$ 398,005	\$ 273,548	\$ 374,137

Going Forward

- Continue to monitor FTES Production
- Continue to monitor State revenue shortfall projects
- Revenues are balanced with expenditures
- Budgeted a \$1 million contingency, from ending balance
 - This contingency is one-time funds
 - Is meant to provide some brief flexibility as we open new buildings

