- **<u>Apportionment Picture</u>**

2010-11 Apportionment		$77.1 million
2011-12 Apportionment when budget was adopted		<u>$71.6 million</u>
	Reduction of	5.5 million
Reduction of Apportionment due to Property Tax and Enrollment fee shortfall		$2.4 million
<u>Possible final apportionment for 2011-12</u>		<u>$69.2 million</u>

- Additional property tax – enrollment fee shortfall possible
- Redevelopment $147 million property tax shortfall
- Failure of tax initiative will cost District $3.6 million reduction on an ongoing basis
- District needs to look at additional cuts of $3-6 million for 2013-14
- 2012-13 Budget Solutions
- Faculty obligation number (FON) for 2012-13
- 50% law for current year and 2012-13

SOUTHWESTERN COMMUNITY COLLEGE DISTRICT
BUDGET UPDATE
SPECIAL GOVERNING BOARD MEETING MARCH 28, 2012
PRESENTED BY: C.M. BRAHMBHATT,
INTERIM VICE PRESIDENT FOR BUSINESS & FINANCIAL AFFAIRS

	Ending Balance Scenario I	**Ending Balance Scenario II (if tax initiative fails)**	**Ending Balance Scenario III (If tax initiative passes)**
1) Possible ending balance 2011-12	$8.5 million	$8.5 million	$8.5 million
Possible reduction due to Redevelopment Agency	$1.7 million	$1.7 million	$1.7 million
Net possible ending balance	$6.8 million	$6.8 million	$6.8 million
One-time use to balance 2012-13 budget	$1.0 million	$1.0 million	$1.0 million
Available for 2012-13	$5.8 million	$5.8 million	$5.8 million
2) Set aside contingency for tax initiative – avoid mid-year cut @ 50% (full impact is $3.6 million)	$1.8 million		
3) Available for reserve for contingency 5%	$4.0 million		
Tax initiative – avoid mid-year cut		$3.6 million	
Possible ending balance 2012-13		$2.2 million	
Reserve for contingency			$4.0 million
Available for one-time expenses for 2012-13 OR 2013-14 budget balance			$1.8 million