

FINANCIAL AUDIT POLICY

District policy prescribes bidding annual audit services pursuant to applicable sections of Education Code, Section 84040, and Government Code, Section 53060:

Bids will be solicited from auditing firms who have expertise in Government audits.

Specifications and requirements to be identified by the Vice President for Fiscal Affairs and be in conformance with the Department of Finance Standards and Procedures for Audits of California Community Colleges, the U.S. General Accounting Office's publication "Standards for Audit of Governmental Organizations, Programs, Activities, and Functions" and the American Institute of Certified Public Accounts (AICPA).

No auditing firm may be engaged for more than one consecutive three-year contract within any six year period.

The Vice President for Fiscal Affairs will review bids and recommend to the Superintendent/President the audit firm to be submitted to the Governing Board for approval.