

QUARTERLY FINANCIAL STATUS REPORT

(Financial Report for Fiscal Year 2024-2025, Quarter: 1)

District: SOUTHWESTERN

District Code: 090

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial Status Report (CCFS-311Q) is prepared in accordance with Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

Chief Business Officer:

Electronic Certification Date:

Contact: Rizza Dela Cuadra Director of Financial Services

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The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.

Fiscal Year: 2024		Quarter Ended: 1		As of June 30 for the fiscal year specified			
Line	Description	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Projected 2024-2025		
Unrestricted General Fund Revenue, Expenditure and Fund Balance:							
A.	Revenues:						
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	119,933,688	133,918,830	152,254,605	146,960,021		
A.2	Other Financing Sources (Object 8900)	29,370	0	0	0		
A.3	Total Unrestricted Revenue (A.1 + A.2)	119,963,058	133,918,830	152,254,605	146,960,021		
B.	Expenditures:						
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	119,399,465	135,036,752	140,846,361	141,075,534		
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,297,988	2,794,675	2,945,965	4,141,000		
B.3	Total Unrestricted Expenditures (B.1 + B.2)	120,697,453	137,831,427	143,792,326	145,216,534		
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	(734,395)	(3,912,597)	8,462,279	1,743,487		
D.	Fund Balance, Beginning	22,992,828	22,258,433	18,345,836	26,808,122		
D.1	Prior Year Adjustments + (-)	0	0	0	0		
D.2	Adjusted Fund Balance, Beginning (D + D.1)	22,992,828	22,258,433	18,345,836	26,808,122		
E.	Fund Balance, Ending (C. + D.2)	22,258,433	18,345,836	26,808,115	28,551,609		
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	18.4%	13.3%	18.6%	19.7%		

		As of the specified quarter ended for each fiscal year			
Line	Description	2021-2022	2022-2023	2023-2024	2024-2025
Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds	34,653,380	43,703,338	42,071,800	40,155,597
H.2	Cash, borrowed funds only	0	0	0	0
H.3	Total Cash (H.1+ H.2)	34,653,380	43,703,338	42,071,800	40,155,597

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col 2.)
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	146,960,021	146,964,399	24,931,274	17.0%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	146,960,021	146,964,399	24,931,274	17.0%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	141,075,534	141,124,138	34,742,994	24.6%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,141,000	4,100,018	89,280	2.2%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	145,216,534	145,224,156	34,832,274	24.0%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	1,743,487	1,740,243	(9,901,000)	
L.	Fund Balance, Beginning	26,808,122	26,808,122	26,808,122	
L.1	Prior Year Adjustments + (-)	0	0	0	
L.2	Adjusted Fund Balance, Beginning (L + L.1)	26,808,122	26,808,122	26,808,122	
M.	Fund Balance, Ending (K. + L.2)	28,551,609	28,548,365	16,907,122	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	19.7%	19.7%		

Has the district settled any employee contracts during this quarter?

NO

Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications.

Does the district have significant fiscal problems that must be addressed?

This Year?

NO

If yes, what are the problems and what actions will be taken?

Next Year?

NO