

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-31 IQ
VIEW QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2022-2023

District: (090) SOUTHWESTERN

Quarter Ended: (Q3) Mar 31, 2023

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
I.	Unrestricted General Fund Revenue, Expenditure and Fund Balance:				
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	107,992,393	111,228,858	122,272,524	134,955,872
A.2	Other Financing Sources (Object 8900)	0	373,042	34,046	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	107,992,393	111,601,900	122,306,570	134,955,872
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	108,802,495	104,213,893	117,998,904	127,186,267
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,230,267	1,240,710	1,044,375	4,027,458
B.3	Total Unrestricted Expenditures (B.1 + B.2)	111,032,762	105,454,603	119,043,279	131,213,725
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-3,040,369	6,147,297	3,263,291	3,742,147
D.	Fund Balance, Beginning	19,885,900	16,845,531	22,992,828	22,258,433
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	19,885,900	16,845,531	22,992,828	22,258,433
E.	Fund Balance, Ending (C. + D.2)	16,845,531	22,992,828	26,256,119	26,000,580
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	15.2%	21.8%	22.1%	19.8%

II. Annualized Attendance FTES:

		Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
G.1	Annualized FTES (excluding apprentice and non-resident)	14,800.00	13,851.38	12,306.75	13,478.97

III. Total General Fund Cash Balance (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year			
		2019-20	2020-21	2021-22	2022-23
H.1	Cash, excluding borrowed funds		20,986,377	19,396,010	64,364,380
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	27,156,891	20,986,377	19,396,010	64,364,380

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	132,097,569	134,955,872	95,957,246	71.1%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	132,097,569	134,955,872	95,957,246	71.1%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	124,592,905	127,186,267	94,796,572	74.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,027,458	4,027,458	272,492	6.8%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	128,620,363	131,213,725	95,069,064	72.5%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	3,477,206	3,742,147	888,182	
L.	Adjusted Fund Balance, Beginning	26,567,961	22,258,433	22,258,433	
L.1	Fund Balance, Ending (C. + L.2)	30,045,167	26,000,580	23,146,615	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	23.4%	19.8%		

V. Has the district settled any employee contracts during this quarter?

YES

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled	Management	Academic	Classified

(Specify) YYYY-YY	Permanent		Temporary		Total Cost Increase		Total Cost Increase	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1: 22-23	334,347	6.56%	1,891,760	7%	946,263	6.56%	1,657,139	7%
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1: 22-23	112,374	33.61%	429,429	22.7%	214,802	22.7%	556,964	33.61%
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

The district will fund the salary and benefit increases using the district's apportionment and other local revenue.

d. Did any contracts settled in this time period cover part-time, temporary faculty? YES

d.1
Does the contract include minimum standards for the terms of reemployment preference and evaluation for part-time, temporary faculty in order to remain eligible to receive Student Equity and Achievement Program funds*? **YES**

**As a condition for receiving Student Equity and Achievement Program funds, negotiations between districts and the exclusive representative for part-time, temporary faculty must include minimum standards for the terms of reemployment preference and evaluation as outlined in Education Code section 87482.3. Education Code section 78222(d)(2) links the negotiation requirement to the receipt of funds for the Student Equity and Achievement Program.*

d.2
Does the collective bargaining agreement achieve parity between compensation for full-time and part-time, temporary faculty? **YES**

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

**VII. Does the district have significant fiscal problems that must be addressed? This year? NO
Next year? NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

District: (090) SOUTHWESTERN

Fiscal Year: 2022-2023
Quarter Ended: (Q3) Mar 31, 2023

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Mark Sanchez

CBO Phone: 619-482-6301

Chief Executive Officer Name: Mark Sanchez

Electronic Cert Date: 05/11/2023

District Contact Person

Name: Rizza A.. Dela Cuadra

Title: Director of Financial Services

Telephone: 619-482-6350

Fax: **A Contact fax number is required, with area code.**

E-Mail: rdelacuadra@swccd.edu

You have successfully certified this quarter. The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or a hard copy by mail, as districts certify through the CCFS-311Q application. No further action is required by the district.

[Print Certification](#)