

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q

VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2018-2019

District: (090) SOUTHWESTERN

Quarter Ended: (Q1) Sep 30, 2018

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2016-16	Actual 2016-17	Actual 2017-18	Projected 2018-2019
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	102,346,906	96,265,157	103,892,535	100,687,806
A.2	Other Financing Sources (Object 8900)	0	0	0	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	102,346,906	96,265,157	103,892,535	100,687,806
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	93,209,689	91,717,844	95,968,165	99,249,595
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	5,917,972	3,603,840	1,856,986	2,438,211
B.3	Total Unrestricted Expenditures (B.1 + B.2)	99,127,661	95,321,684	97,825,151	101,687,806
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	3,219,245	943,473	6,067,384	-1,000,000
D.	Fund Balance, Beginning	8,404,996	11,624,240	12,567,713	17,874,070
D.1	Prior Year Adjustments + (-)	-1	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	8,404,995	11,624,240	12,567,713	17,874,070
E.	Fund Balance, Ending (C. + D.2)	11,624,240	12,567,713	18,635,097	16,874,070
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	11.7%	13.2%	19%	16.6%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	13,767	15,877	13,318	13,318
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2016-16	2016-17	2017-18	2018-2019
H.1	Cash, excluding borrowed funds		24,631,701	26,102,722	33,606,362
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	17,297,418	24,631,701	26,102,722	33,606,362

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	100,682,081	100,687,806	21,721,080	21.6%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	100,682,081	100,687,806	21,721,080	21.6%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	99,005,225	99,249,595	22,117,685	22.3%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,676,856	2,438,211	82,431	3.4%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	101,682,081	101,687,806	22,200,116	21.8%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-1,000,000	-1,000,000	-479,036	
L	Adjusted Fund Balance, Beginning	17,874,070	17,874,070	17,874,070	
L.1	Fund Balance, Ending (C. + L.2)	16,874,070	16,874,070	17,395,034	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	16.6%	16.6%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management	Permanent	Academic	Temporary	Classified

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? NO
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)