

QUARTERLY FINANCIAL STATUS REPORT

(Financial Report for Fiscal Year 2023-2024, Quarter: 3)

District: SOUTHWESTERN

District Code: 090

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial Status Report (CCFS-311Q) is prepared in accordance with Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

Chief Business Officer:

Danny Villanueva

Electronic Certification Date:

Wednesday, May 01, 2024

Contact: Rizza Dela Cuadra Director of Financial Services

(619) 482-6350 Ext: 6350 rdelacuadra@swccd.edu

The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.

Fiscal Year: 2023		Quarter Ended: 3	As of June 30 for the fiscal year specified			
Line	Description	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Projected 2023-2024	
Unrestricted General Fund Revenue, Expenditure and Fund Balance:						
A.	Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	111,228,858	119,933,688	133,918,830	141,517,895	
A.2	Other Financing Sources (Object 8900)	373,042	29,370	0	0	
A.3	Total Unrestricted Revenue (A.1 + A.2)	111,601,900	119,963,058	133,918,830	141,517,895	
B.	Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	104,213,893	119,399,465	135,036,752	137,216,827	
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,240,710	1,297,988	2,794,675	2,943,101	
B.3	Total Unrestricted Expenditures (B.1 + B.2)	105,454,603	120,697,453	137,831,427	140,159,928	
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	6,147,297	(734,395)	(3,912,597)	1,357,967	
D.	Fund Balance, Beginning	16,845,531	22,992,828	22,258,433	18,345,842	
D.1	Prior Year Adjustments + (-)	0	0	0	0	
D.2	Adjusted Fund Balance, Beginning (D + D.1)	16,845,531	22,992,828	22,258,433	18,345,842	
E.	Fund Balance, Ending (C. + D.2)	22,992,828	22,258,433	18,345,836	19,703,809	
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	21.8%	18.4%	13.3%	14.1%	

		As of the specified quarter ended for each fiscal year			
Line	Description	2020-2021	2021-2022	2022-2023	2023-2024
Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds	20,986,377	19,396,010	64,364,380	50,125,960
H.2	Cash, borrowed funds only	0	0	0	0
H.3	Total Cash (H.1+ H.2)	20,986,377	19,396,010	64,364,380	50,125,960

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col 2.)
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	141,488,308	141,517,895	89,978,995	63.6%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	141,488,308	141,517,895	89,978,995	63.6%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	136,772,522	137,216,827	100,158,247	73.0%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	3,359,819	2,943,101	1,701,744	57.8%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	140,132,341	140,159,928	101,859,991	72.7%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	1,355,967	1,357,967	(11,880,996)	
L.	Fund Balance, Beginning	18,345,842	18,345,842	18,345,842	
L.1	Prior Year Adjustments + (-)	0	0	0	
L.2	Adjusted Fund Balance, Beginning (L + L.1)	18,345,842	18,345,842	18,345,842	
M.	Fund Balance, Ending (K. + L.2)	19,701,809	19,703,809	6,464,846	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	14.1%	14.1%		

Has the district settled any employee contracts during this quarter?

NO

Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications.

Does the district have significant fiscal problems that must be addressed?

This Year?

NO

If yes, what are the problems and what actions will be taken?

Next Year?

NO