

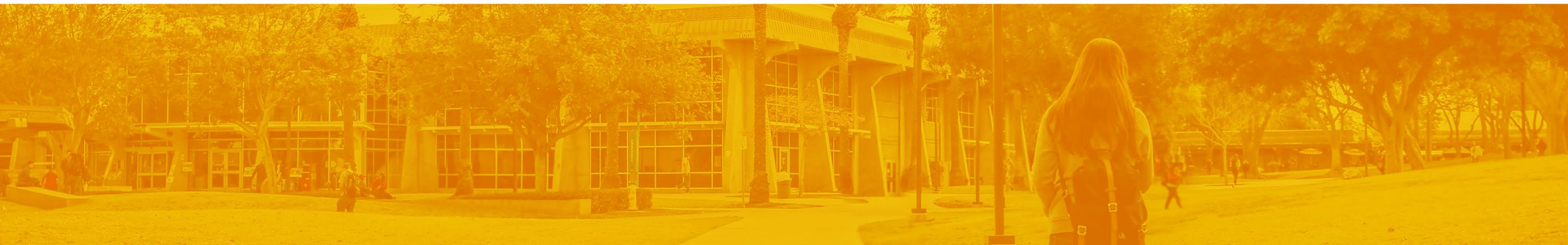


TENTATIVE BUDGET FY 2025-26

June 16, 2025

OMAR GUTIERREZ, Ed.D.

RIZZA DELA CUADRA, MBA



Assumptions for 2025-26

REVENUE

- Growth funds, if and when confirmed, will likely be allocated in adopted final period.

EXPENSES

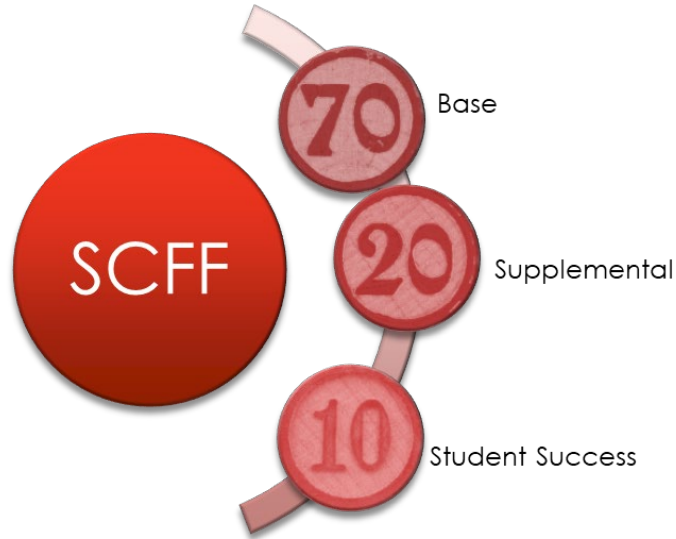
- Personnel costs increased, mainly due to COLA
- STRS and PERS contribution rates:

FY	STRS	PERS
2023-24	19.10%	26.68%
2024-25	19.10%	27.05%
2025-26	19.10%	26.81%

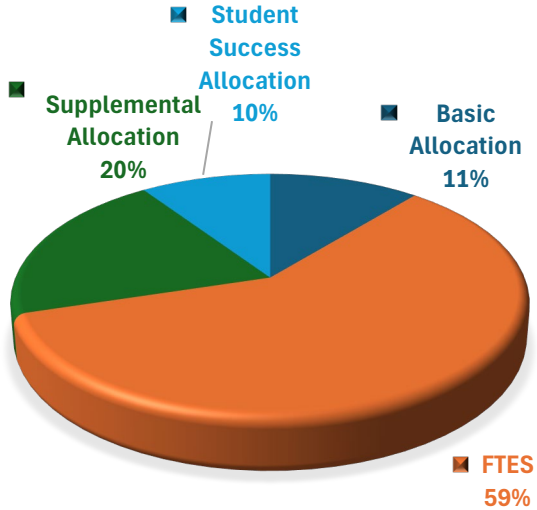
Other Key Factors

- Assumes fully funded 2.30% COLA
- Forecasted Governing Board Reserve is 12%
- Savings-vacant positions \$1.6M

Student Centered Funding Formula

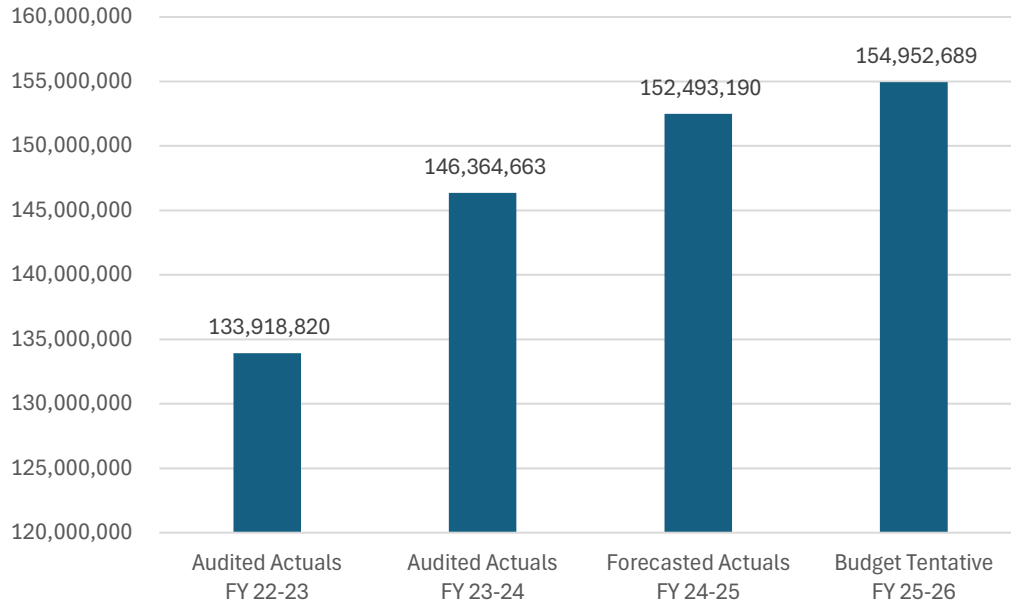


SCFF



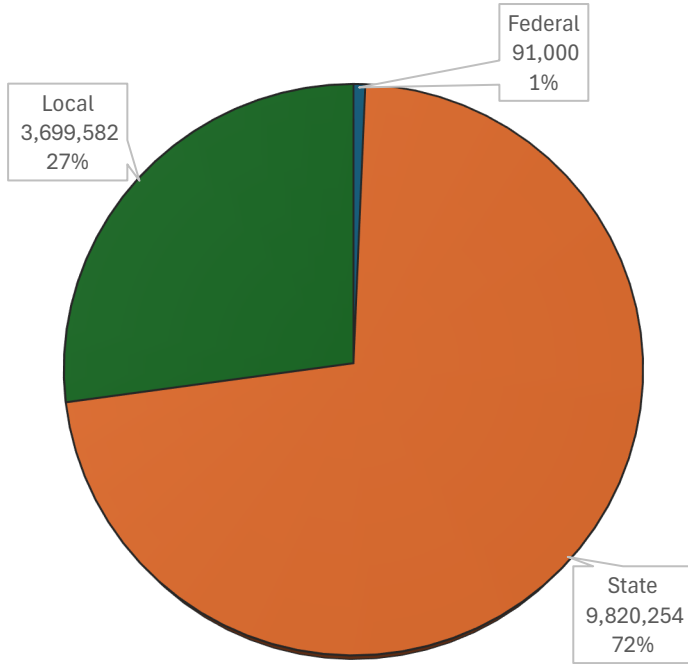
Total Computational Revenue					
General Fund 11	FY 21-22 Audited Actuals	FY 22-23 Audited Actuals	FY 23-24 Audited Actuals	FY 24-25 Forecasted Actuals	FY 25-26 Tentative
Basic Allocation	9,918,092	13,884,321	14,470,215	15,186,388	15,555,417
FTES	63,647,274	73,139,824	76,929,707	81,767,847	83,754,805
Supplemental Allocation	20,382,450	20,493,269	23,536,076	27,940,024	28,618,967
Student Success Allocation	10,246,030	12,148,939	12,587,836	13,094,468	13,412,664
Stability Hold Harmless	1,471,514	-	-	-	-
Total SCFF Calculated Revenue	105,665,360	119,666,353	127,523,835	137,988,727	141,341,853

Total Unrestricted General Fund Revenue Trend

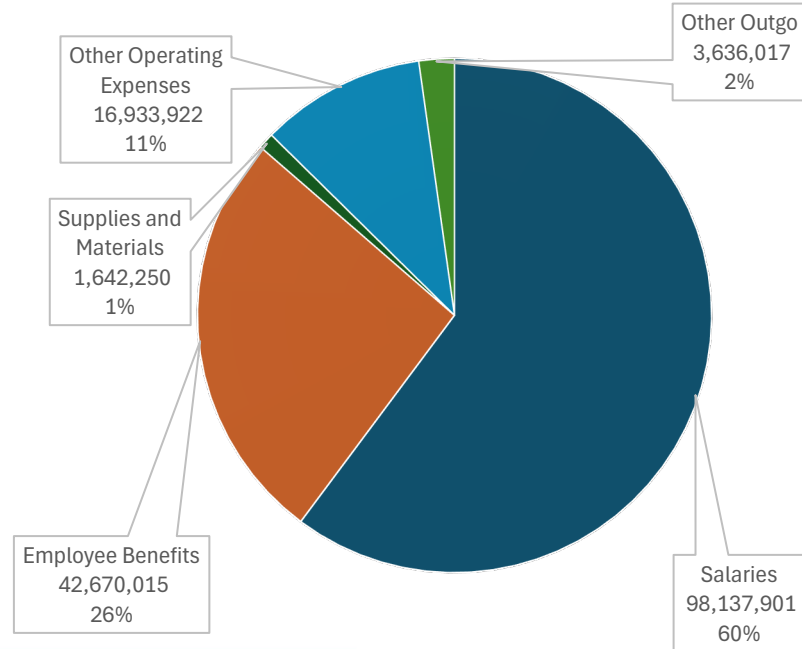


Unrestricted General Fund FY 2025-26

Non SCFF Revenue



Expense



Unrestricted General Fund Balance FY 2025-26



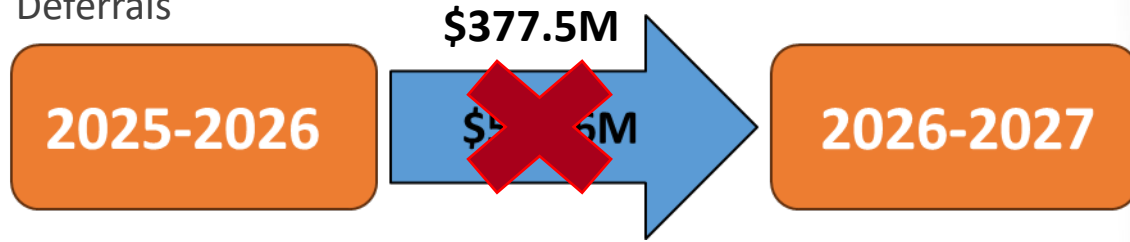
Unaudited Beginning Fund Balance		\$23,376,126
Revenues	\$154,952,689	
Expenses	<u>159,395,663</u>	
Excess of Revenue over Expenses		(<u>4,442,974</u>)
		\$18,933,152
Governing Board Reserve (16%)	\$25,503,306	
Remaining Fund Balance		(<u>\$6,570,154</u>)

All Revenue Tentative Budget FY 2025-26

	FY 25-26 Tentative Budget All Funds
General Fund:	
Unrestricted	\$ 154,952,689
Restricted	48,129,701
Total General Fund	<u>\$ 203,082,390</u>
Other Funds:	
Capital Outlay	130,000
Proposition Z Construction Bond Fund	\$ 2,650,000
Facilities Bond	\$ 125,000,000
Enterprise Funds	-
Bookstore	1,527,400
Food Services	1,947,521
Civic Center-Facilities Leasing	1,052,670
Fitness Center	963,500
Student Center	103,000
Student Representation Fee	84,426
Associated Student Organization (ASO)	500,000
Total Other Funds	<u>\$ 133,958,517</u>
Total Budgeted Revenue	<u>\$ 337,040,907</u>

Budget Challenges/Opportunities

- Development of Strategic Enrollment Management (SEM) tool
- Student Centered Funding Formula
 - Deferrals



- OPEB (Other Post-Employment Benefits)
- GASB101 – Compensated Absences
- Cost of Ownership for On-going New Construction



Post May Revise – CA Budget Adoption News

Legislature Version

- Proposal includes declining the K-12 Prop. 98 shift
 - For Prior and Current Year – OKs for 2025-2026 and beyond
- Legislature working on increasing Rainy Day Fund size
 - From 10 % to 25% of State General Fund
- Proposal includes \$100M one-time enrollment growth
- Proposal includes \$80M Student Support Block Grant



Thank you!



SWC

