Outcome Assessment Timeline

Academic Programs

Economics

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| **APR /SLO 3-Year Cycle** | **FA 2023/24-FA2027/28** | | |
| **Course ID** | **Course-Level Student Learning Outcome (CSLO)** | **Measure/Collect Data** | **Discuss & Plan** |
| ECON 100 | 1, 2, 3, 4 Students will be able to identify the dynamics of the supply and demand marketplace model and then use the model to investigate real world situations. | Fall 2023 | Spring 2024 |
| 2,3,4 Students will be able to demonstrate their understanding of the elasticity concept by application to real world behaviors. | Fall 2023 | Spring 2024 |
| 2,3, 4 Students will be able to compare the costs and benefits to society and consumers of various market structures (perfect competition, monopolistic competition, oligopoly, and monopoly.) | Fall 2023 | Spring 2024 |
| 1,2,3,4 Students will be able to use the aggregate supply/aggregate demand model to analyze various macroeconomic conditions. | Fall 2023 | Spring 2024 |
| 1,2,4 Students will be able to identify the tools of fiscal and monetary policy and describe how these policies are utilized to diminish adverse economic conditions and promote full employment, price stability and economic growth. | Fall 2023 | Spring 2024 |
| ECON 101 | 1,2,3,4 Students will be able to identify the key elements of the demand and supply market mechanism model and use the model to critically analyze real world situations. | Fall 2023 | Spring 2024 |
| 3,4 Students will be able to use economic reasoning and principles to compare and evaluate possible causes of macroeconomic problems in the U.S. and in countries throughout the world, including the important role of international trade. | Fall 2023 | Spring 2024 |
| 1,2,4 Students will be able to describe a simple model for macroeconomic behavior (such as the aggregate supply/aggregate demand model) and apply this model to various macroeconomic situations. | Fall 2023 | Spring 2024 |
| 2, 3 4 Students will be able to recognize the analytical methodology of economic inquiry and identify competing schools of thought in this inquiry. | Fall 2023 | Spring 2024 |
| 2, 3, 4 Students will be able to evaluate historical and contemporary use of fiscal and monetary policy and be able to articulate the differences between fiscal and monetary policy. | Fall 2023 | Spring 2024 |
| ECON 102 | 1,2,3,4 Students will be able to identify the key elements of the demand and supply market mechanism model and use the model to critically analyze real world examples. | Fall 2023 | Spring 2024 |
| 2,3,4 Students will be able to explain the characteristics and consequences of elasticity and be able to solve economic problems using this concept. | Fall 2023 | Spring 2024 |
| 2,3,4 Students will be able to explain how prices and quantities are determined under conditions of perfect competition, monopolistic competition, oligopoly, and monopoly, and be able to compare the costs and benefits to society and consumers of each of these market structures. | Fall 2023 | Spring 2024 |
| 2,3,4 Students will be able to describe how markets fail and how government can play a role to internalize market failures. | Fall 2023 | Spring 2024 |
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| **Program** | **Program-Level Student Learning Outcome (PSLO)** | **Measure/Collect Data** | **Discuss & Plan** |
| **Economics Associate in Arts Transfer**  01195 | 1. Students will be able to use the supply and demand model to analyze microeconomic issues and use the aggregate supply and demand model to analyze macroeconomic issues. | 2023-2027 | Fall 2023 |
| 1. Students will be able to use the economic way of thinking to analyze real world economic problems. | 2023-2027 | Fall 2023 |
| 1. Students will be able to apply critical thinking skills to evaluate the credibility of economic theories, concepts, and research. | 2023-2027 | Fall 2023 |
| **Economics Associate in Arts**  01190 | 1. Students will be able to identify and apply economic theories, principles, and reasoning to better understand and critically evaluate real world circumstances, trends, and events. | 2023-2027 | Fall 2023 |