

## **EMPLOYEE INDEMNITY BONDS**

***Reference:*** Title 5 Section 58318

Each employee of the College District whose duty it is to handle College District funds shall be bonded under a suitable bond indemnifying the College District against loss.

The College District's schedule of insurance coverage will maintain a commercial crime policy with limits of \$1,000,000 that includes faithful performance, depositor's forgery, computer fraud, and loss inside and outside premises. This coverage provides for a blanket bond for employees.

See Policy 6320 BP – Investments.

Office of Primary Responsibility: Vice President for Business and Financial Affairs