

Propositions R & Z Citizens' Bond Oversight Committee (CBOC) (Tuesday, December 5, 2017)

Generated by Janell Ruiz on Tuesday, December 5, 2017

1. CALL TO ORDER

Procedural: 1.01 Call to Order at 5:30, room L246 (Flood)

Called to order at 5:36.

2. APPROVAL OF MINUTES

Action: 2.01 Approval of Minutes: September 5, 2017 (Flood)

Approved. (Muff, McKercher, Rathe)

3. PUBLIC COMMENT

Oral Communication: 3.01 Public Comment (Flood)

None.

4. INTRODUCTION OF NEW CBOC MEMBERS

Tim introduced J.C. Hurado-Prater, new At-Large Committee Member. All members introduced themselves. New Student Member, Christine Amezcua, was absent from the meeting.

5. ELECTION OF COMMITTEE CHAIR AND VICE-CHAIR

The committee elected Matt Yagyagan as Chair and Michael Govea as Vice-Chair.

Motion for Chair made by Govea, Second by McKercher. All ayes. Motion for Vice Chair by McKercher, Second by Yagyagan. All ayes.

6. REVIEW OF COMMITTEE BYLAWS

Tim distributed, displayed, and briefly discussed the committee's bylaws. Tim encouraged the committee members, especially the new members, to review and acquaint themselves with the bylaws.

7. COMMITTEE RESOURCES

The Propositions R and Z website was opened and Tim informed the committee of the information they can access from the site.

8. PROPOSITIONS R & Z PROJECT STATUS UPDATE

Presentation: 8.01 Propositions R & Z Project Status Update (Claussen)

Mark displayed and provided an update of the projects of Propositions R & Z including:

- Wellness and Aquatics Complex
- National City Classroom Addition
- Hydronic Piping Loop Completion
- Math, Science and Engineering Building
- Performing Arts and Cultural Center
- Security Building
- Parking Structure
- Bond Program Update
- Obligations, Encumbrances and Expenditures

9. BUDGET UPDATE

Joe Stengel displayed and discussed budget update including:

- Q4 -2017 Projected Expenditures
- Expenditures
- Schedule

Art Castro, Tucker Sadler Architects, displayed and discussed the Security Complex Project, a single story, just under 7,000 square feet building.

10. PROPOSITION Z SERIES A BOND SALE

Tim distributed and discussed a document regarding the sale of Proposition Z Series A Bond sales.

\$140 Million of bonds were sold in November. The handout includes (broken down annually) maturity dates, the principal amount, interest rates, annual principal payment amounts, annual interest payment amount, and total annual debt service amount. At the Governing Board meeting December 12th there will be an update on the agenda, and Tim will share the final presentation to this committee at the next meeting. The update will include more details.

11. CBOC ANNUAL REPORT

Lillian displayed last year's Annual Report to give the committee an idea of what the report looks like. Following the Audits being approved by the Governing Board, the report for 2016-17 can be drafted. She will send (via email) to the committee members for review and input.

12. COMMITTEE USING BOARDDOCS

Tabled to next meeting.

13. OTHER ITEMS

None.

14. ESTABLISH 2018 MEETING DATES

The committee decided to meet on Tuesday, March 6, 2018. The meeting schedule for the remainder of 2018 will be established at that meeting.

15. ADJOURNMENT

Meeting adjourned at 7:02.