

Propositions R & Z Citizens' Bond Oversight Committee (CBOC) (Tuesday, March 6, 2018)

Generated by Janell Ruiz on Thursday, March 8, 2018

1. CALL TO ORDER

Procedural: 1.01 Call to Order at 5:30, room L246 (Yagyagan)

Called to order at 5:42 p.m.

Members present: Christine Amezcua, Michael Govea, J.C. Hurtado-Prater, Robert Muff, Matt Yagyagan.

Members absent: Andrew McKercher, Lucas Rathe.

District staff present: Mark Claussen, Tim Flood, Lillian Leopold, Janell Ruiz, Joe Stengel

2. APPROVAL OF MINUTES

Action: 2.01 Approval of Minutes: December 5, 2017 (Yagyagan)

Approved.

3. PUBLIC COMMENT

Oral Communication: 3.01 Public Comment (Yagyagan)

None.

4. ESTABLISH 2018 MEETING DATES

Action: 4.01 Establish 2018 meeting dates (Yagyagan)

a. Special meeting April 2018 Re: FMP Update/Workshop

The committee voted and agreed to the date of April 3, 5:30-7:30 p.m. Tim will confirm with the architect and then get back with the committee.

The committee voted on and agreed to the following 2018 meeting dates:

- June 5, 2018
- September 4, 2018
- December 4, 2018

All meetings will be held 5:30-7:00 p.m. in room L246.

5. PROPOSITIONS R & Z PROJECT STATUS UPDATE

Presentation: 5.01 Propositions R & Z Project Status Update (Claussen)

Mark Claussen displayed and provided an update of the projects of Propositions R & Z including:

- Wellness and Aquatics Complex
- National City Classroom Addition
- Hydronic Piping Loop Completion
- Math, Science and Engineering Building
- Performing Arts and Cultural Center
- Security Building
- Temporary Parking Area
- Parking Structure

Note: Presentation is posted to the 3-6-18 agenda.

6. BUDGET UPDATE

Presentation: 6.01 Budget and Schedule Update (Stengel)

Joe Stengel displayed and discussed budget update including:

- Obligations, Encumbrances and Expenditures
- Q1 – 2018 Projected Expenditures
- Expenditures
- Schedule

Chair Yagyagan requested a presentation regarding the labor utilization be brought back to the committee. Mark will place this item on the June 5, 2018 agenda.

Note: Presentation is posted to the 3-6-18 agenda.

7. PROPOSITION 39, SCHEDULED MAINTENANCE, & REDEVELOPMENT PROJECTS

Presentation: 7.01 Proposition 39, Scheduled Maintenance, and Redevelopment Projects

Mark Claussen displayed and discussed other facilities project funds (RDA, SMSR, and Prop 39).

Note: Presentation is posted to the 3-6-18 agenda.

8. 2016-2017 PROPOSITION R AUDIT

Information: 8.01 2016-2017 Proposition R Audit

Tim Flood displayed and discussed the summary of the Proposition R Audit. There were no findings, no adjustments, and we presented fairly in all material aspects. There were financial and performance audits.

Note: Summary letter and audit posted to the 3-6-18 agenda.

9. CBOC ANNUAL REPORT

Report: 9.01 CBOC Annual Report (Leopold)

Lillian Leopold distributed a rough draft of the annual report. In order to save some money, this year the CBOC Annual Report has been incorporated into the District Annual Report.

Lillian asked the committee to review the report and received feedback and suggested edits.

10. PROPOSITION Z SERIES A BOND SALE

Information: 10.01 Proposition Z Series A Bond Sale - Final Presentation (Flood) (5 minutes)

Tim displayed and discussed the presentation that was on the December 2017 Governing Board agenda. At the time of the last CBOC, the document was still in draft form.

The timing was right to be going out to sell the bonds, we had the right managing partner, great financial advice from KNN Financial, and the right underwriter.

Note: Presentation posted to the 3-6-18 agenda.

11. ADJOURNMENT

Procedural: 11.01 Adjournment (Yagyagan)

Meeting adjourned at 6:49.